

Author(s):	Country	a_1	a_2
Alexius (1993)	Sweden	0.5	0.2
Duguay (1994)	Canada	0.77	0.2
Ghosh & Masson ^b (1991)	Multimod Model (United States and Rest of the World)	0.378	0.167
Nadal-De Simone (1995)	New Zealand	0.03	0.52

Table 5^a
Interest Rate and Exchange Rate Coefficients

^a The coefficient on the real exchange rate (a_2) is an elasticity while that on the real interest rate is a semi-elasticity where the interest rate is measured in percent per year.

^b The parameter estimates reported by Ghosh and Masson apply to the Rest of the World countries.