

# AN IN-DEPTH LOOK INTO INTERGENERATIONAL FLOWS



Rishabh Kirpalani  
Economics/Mathematics  
Advisor: Dr. Oksana Leukhina  
Department of Economics

# Project Goals

- Recently, public pension and health programs have come under much pressure owing to the aging population and a corresponding decline in the percentage of younger people. Indeed, it is expected that the fraction of people 65 and older will nearly double by 2050
- However, most of the studies dealing with the evaluation of public health or pension policy reforms ignore the effects of intergenerational income transfers that take place between parent and child such as paying for college or helping fund a retirement. Doing so disregards a crucial aspect of wealth accumulation and leads to inaccurate results.
- The primary aim of this study is to rigorously document these intergenerational flows so that they can be better understood

# Results

- ▣ A child level dataset documenting Intergenerational flows along with child, sibling and parent characteristics was successfully created.
- ▣ The primary data sources were 8 waves of the HRS panel data and 2 AHEAD waves.
- ▣ Transfer information from these waves were merged with RAND dataset containing parent characteristics to create the final data set.