

The Board of Trustees of The University of North Carolina at Chapel Hill met in a special session on August 26, 1992 at 1:35 p.m. in the C Ballroom of the Carolina Inn.

Members present: Robert L. Strickland, Chairman
David L. Ward, Jr., Vice Chairman
John W. Harris
John S. Moody
John W. Pope
Cressie H. Thigpen, Jr.
David J. Whichard, II
William K. Woltz

Members absent: Angela R. Bryant
Thos. E. Capps
Richard H. Jenrette
J. Gregory Poole, Jr.
Annette F. Wood

Others present: Vice Chancellor Arch Allen
Ms. Jane Bethea
Dr. Stuart Bondurant
Mr. Robert Cannon
Vice Chancellor Mary Sue Coleman
Ms. Susan Ehringhaus
Ms. Carolyn Elfland
Chancellor Paul Hardin
Vice Chancellor Garland Hershey
Vice Chancellor Wayne Jones
Ms. Brenda Kirby
Provost Richard McCormick
Mr. Rick Rogovin
Mr. Stephen Rushmore
Mr. Gordon Rutherford
Mr. John Swofford
Vice Chancellor Harold Wallace

Chairman Strickland thanked the Board for responding on short notice. He feels that quality work and many hours have been spent in studying The Carolina Inn. Chairman Strickland stated that the purpose of this meeting is to discuss available options regarding bidders on The Carolina Inn Request for Proposals, the best criteria to evaluate those options, and to formulate a plan regarding the future of The Inn.

EXECUTIVE SESSION

On the motion of Mr. Pope, seconded by Mr. Woltz, the Board voted to go into executive session to consider personnel and property matters and such other matters that it was entitled to consider in executive session under the provisions of the Open Meetings Law. The motion specified that the following persons would remain: Members of the Board of Trustees, Chancellor Hardin, Members of the Chancellor's Administrative Council, Ms. Brenda Kirby, Ms. Jane Bethea, Mr. Gordon Rutherford, and Ms. Carolyn Elfland.

Candidate for Honor

Chairman Strickland called on Mr. John Swofford.

Mr. Swofford requested approval for naming the Tennis Center the "Cone-Kenfield Tennis Center," in honor of Coach John Kenfield and Ceasar Cone.

Vice Chairman Ward moved approval, seconded by Mr. Harris. The motion carried unanimously.

Legal Issues Regarding the Carolina Inn

Chairman Strickland called on Vice Chancellor Jones.

Vice Chancellor Jones gave an summary overview of the bidding process regarding The Carolina Inn.

Messrs. Rick Rogovin and Stephen Rushmore of Hospitality Valuation Services presented their evaluation of the options that have been identified. (A copy is on file in the Office of the Assistant Secretary.) There was much discussion regarding the proposals, funding possibilities, and The Carolina Inn's mission statement in relation to the proposals.

Chairman Strickland summarized the outcome of the discussion into three areas: revised mission statement; uses of funds; and sources of funds.

Mr. Harris stated that he would like the Board to have the ability to evaluate the appropriate type of facility for this University, a facility that takes into consideration 21st century high-tech communications. He feels that there is an opportunity to do something special with this project. A comprehensive plan is needed showing renovations in phases and as well as the completed project.

Mr. Ward moved that it is the consensus of this Board to revise the mission statement (of the Carolina Inn), that we approach the renovation under Scenario II and Scenario III of the consultants' report in a 21st Century, high-tech, state of the art, first-class manner, and that this Board be presented with options after proposals to lease the property are received, with the University funding whichever option is selected.

Mr. Woltz seconded the motion and it carried unanimously.

Mr. Ward moved that the Board return to open session. Mr. Whichard seconded the motion and it carried unanimously.

OPEN SESSION

Adjournment

There being no further business, Mr. Strickland declared the meeting adjourned at 3:50 p.m.


Assistant Secretary