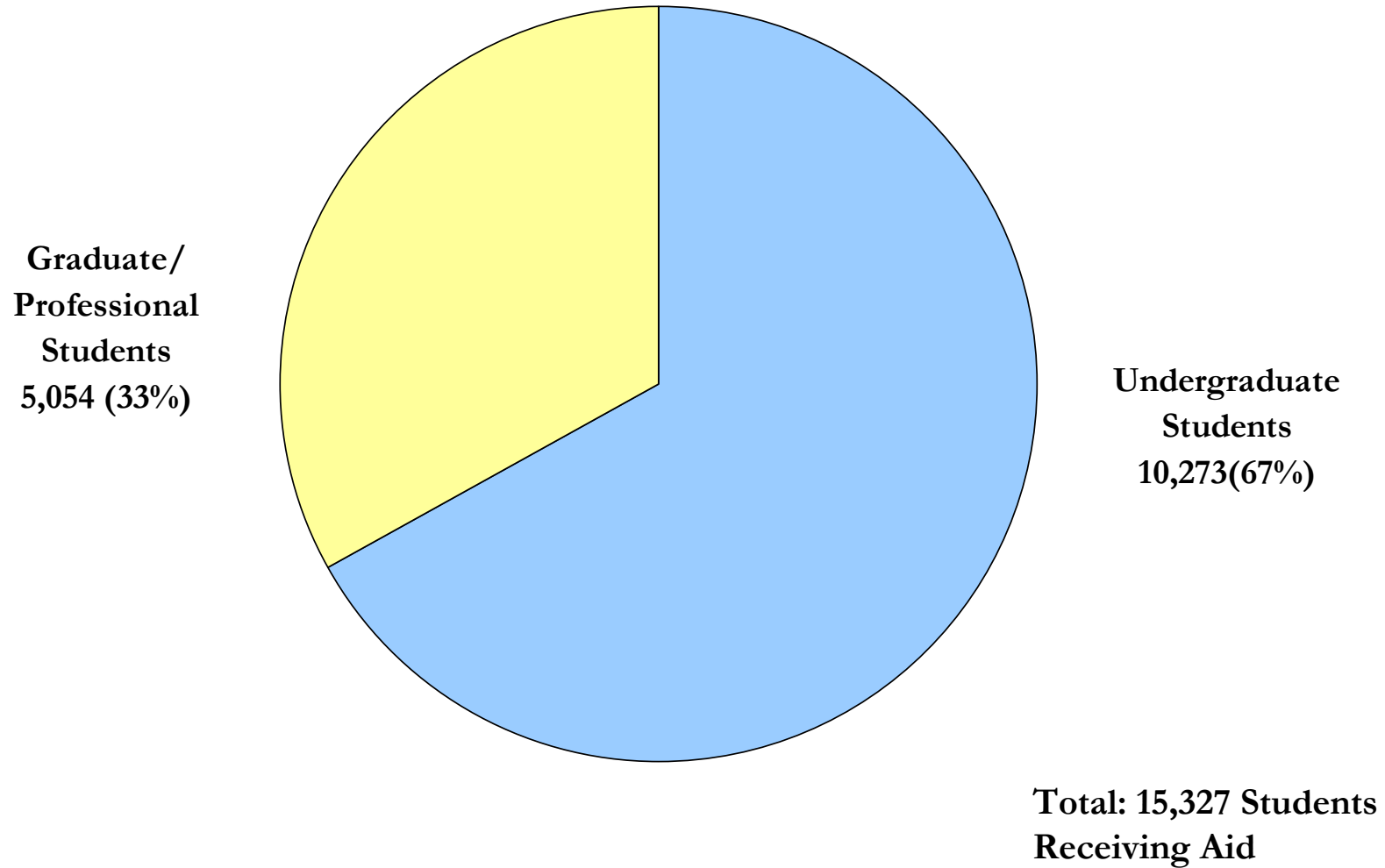


Annual Update: Fall 2008

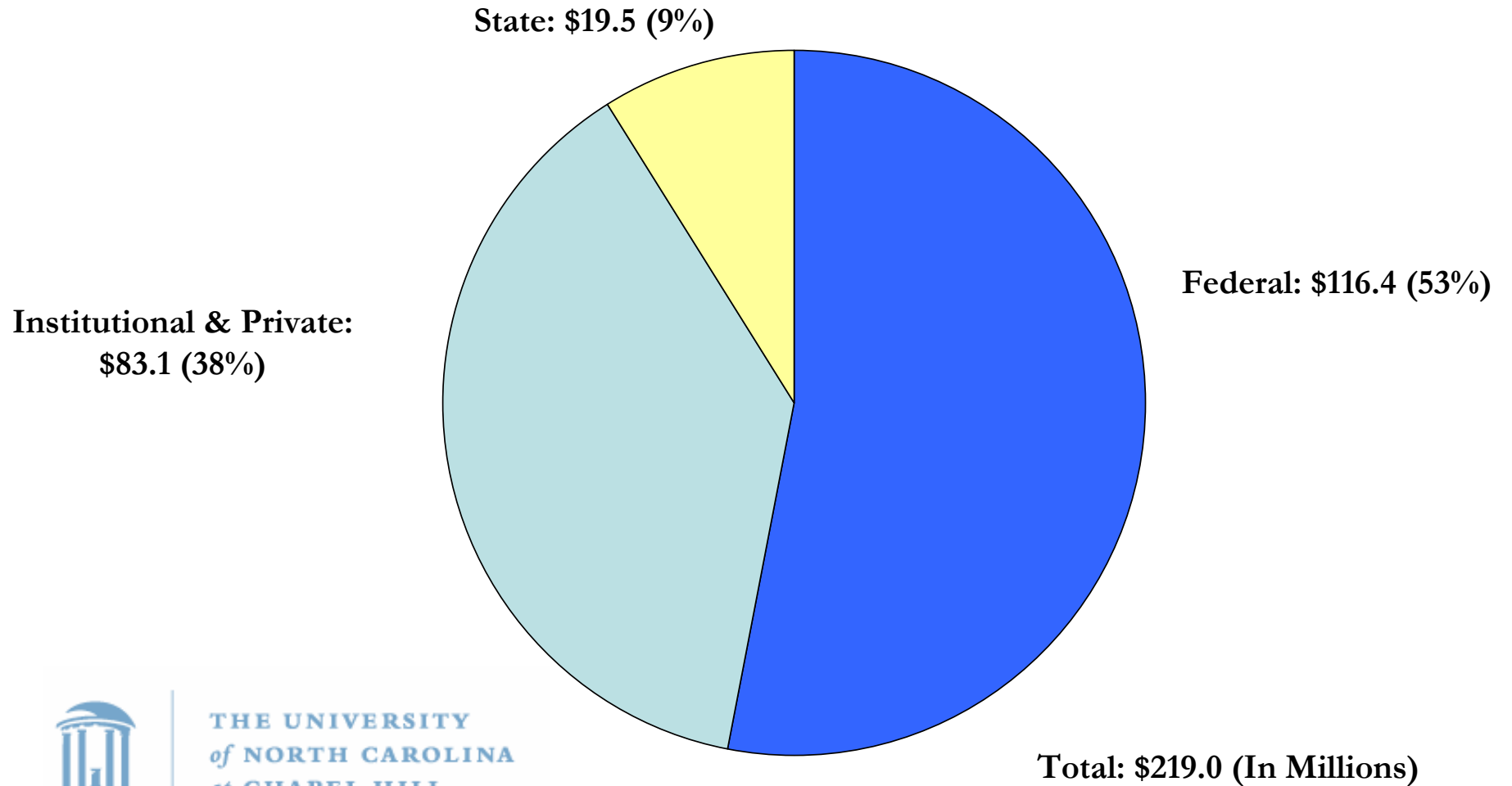
Shirley Ort

Office of Scholarships and Student Aid

All Students Receiving Any Aid: 2006-2007



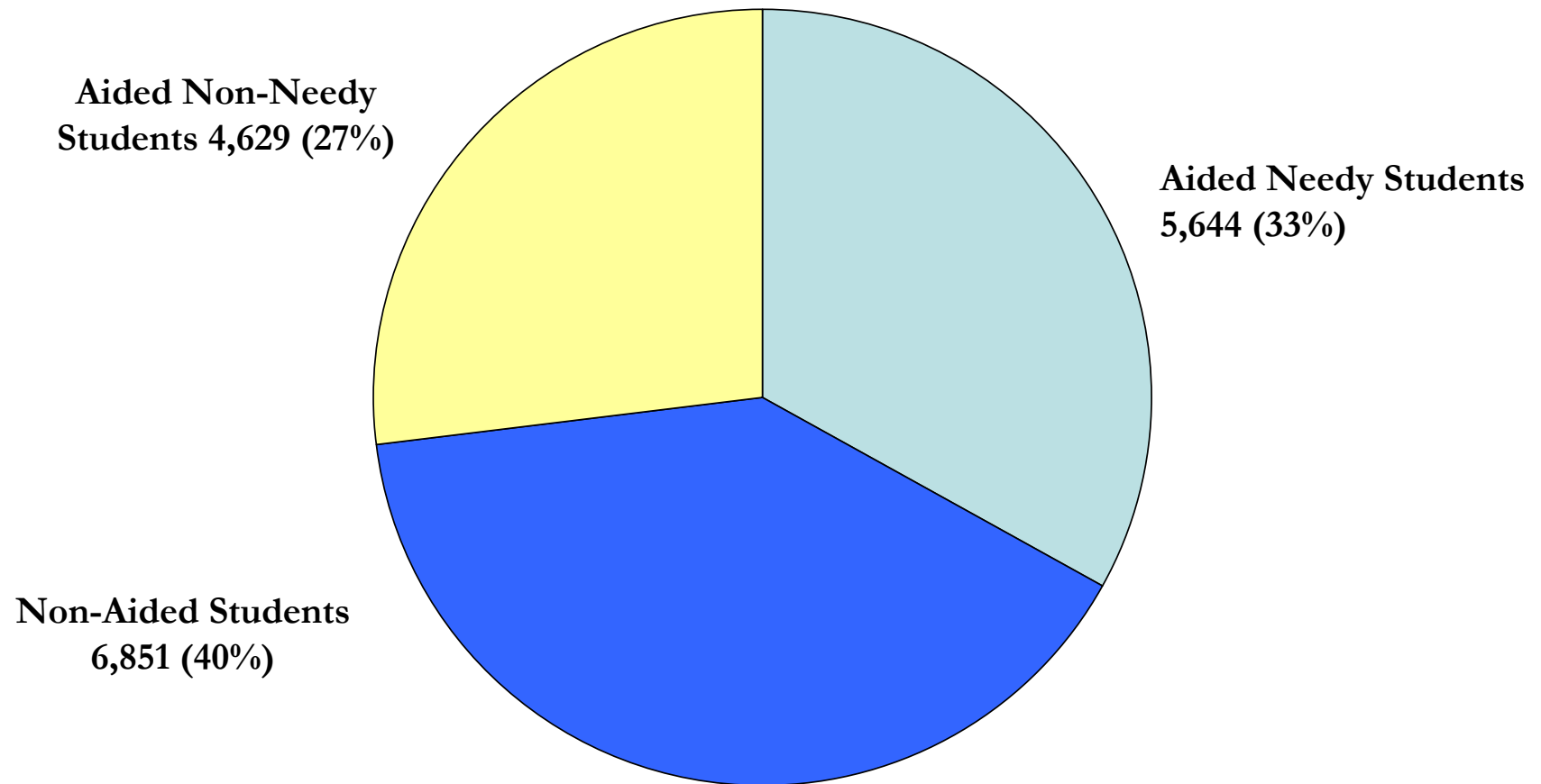
Total Aid Disbursed to All Students, by Source 2006-2007 (In Millions)



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

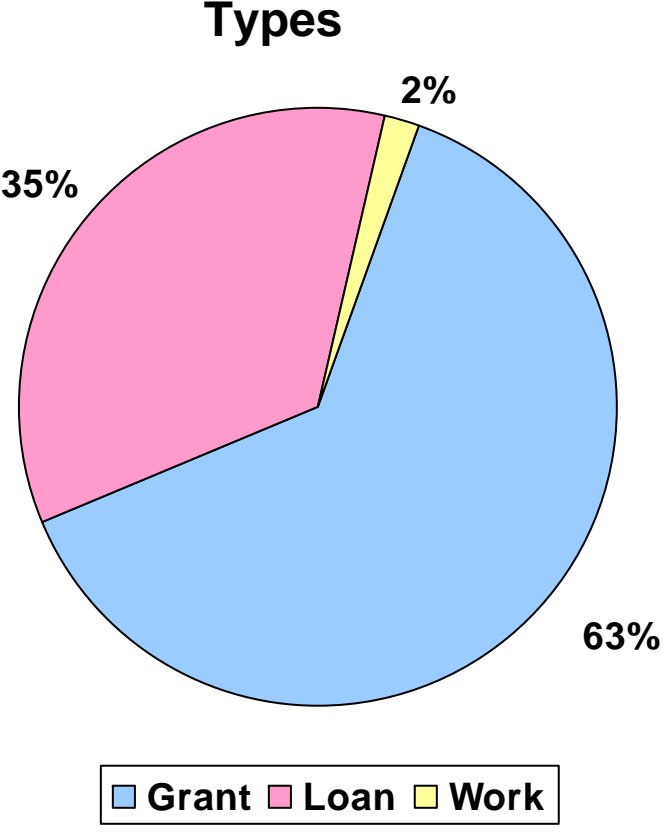
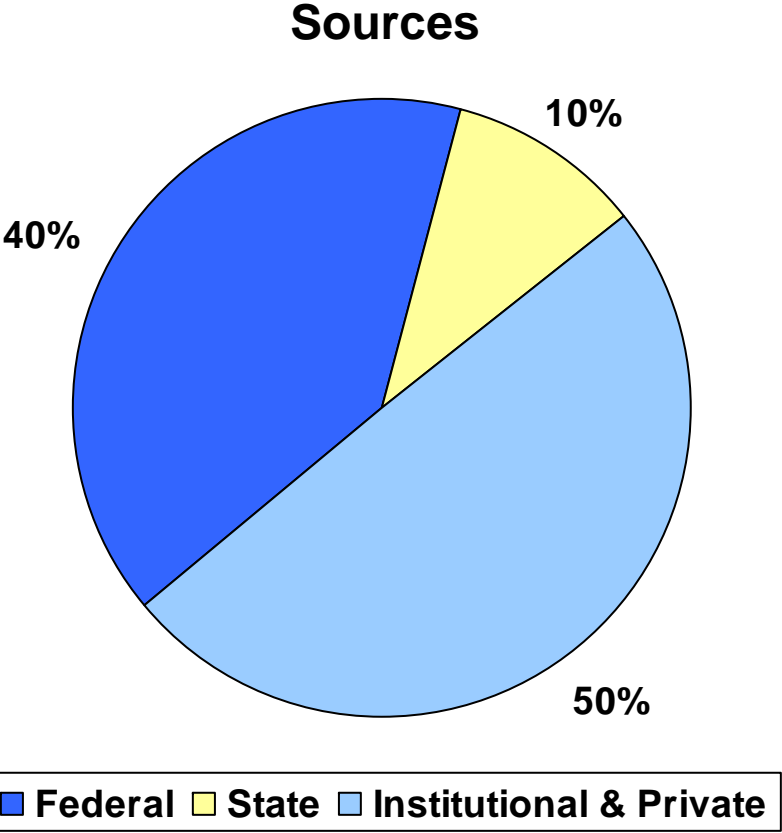
Total: \$219.0 (In Millions)

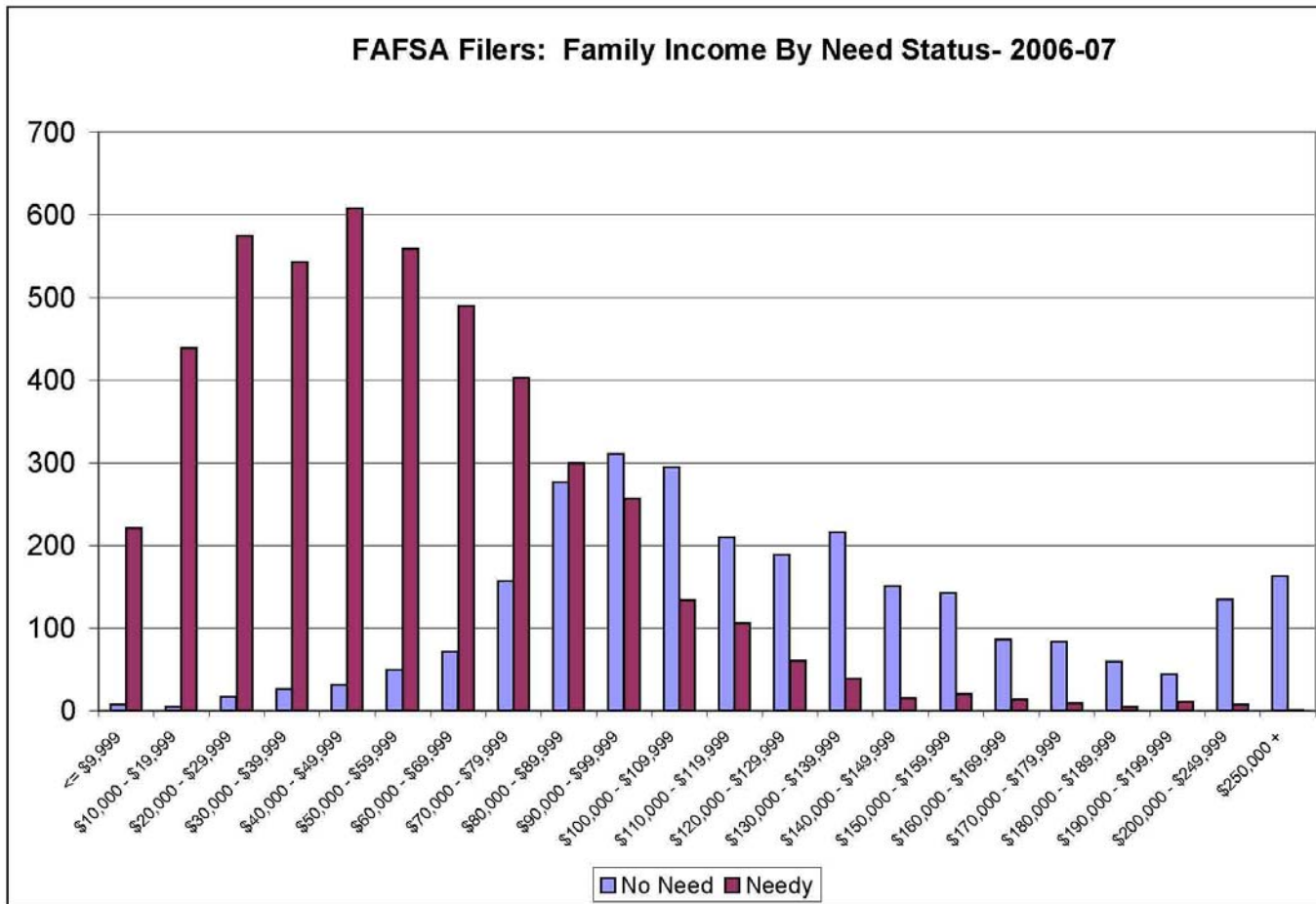
All Undergraduate Students: 2006-2007



Total: 17,124
Undergraduate Students

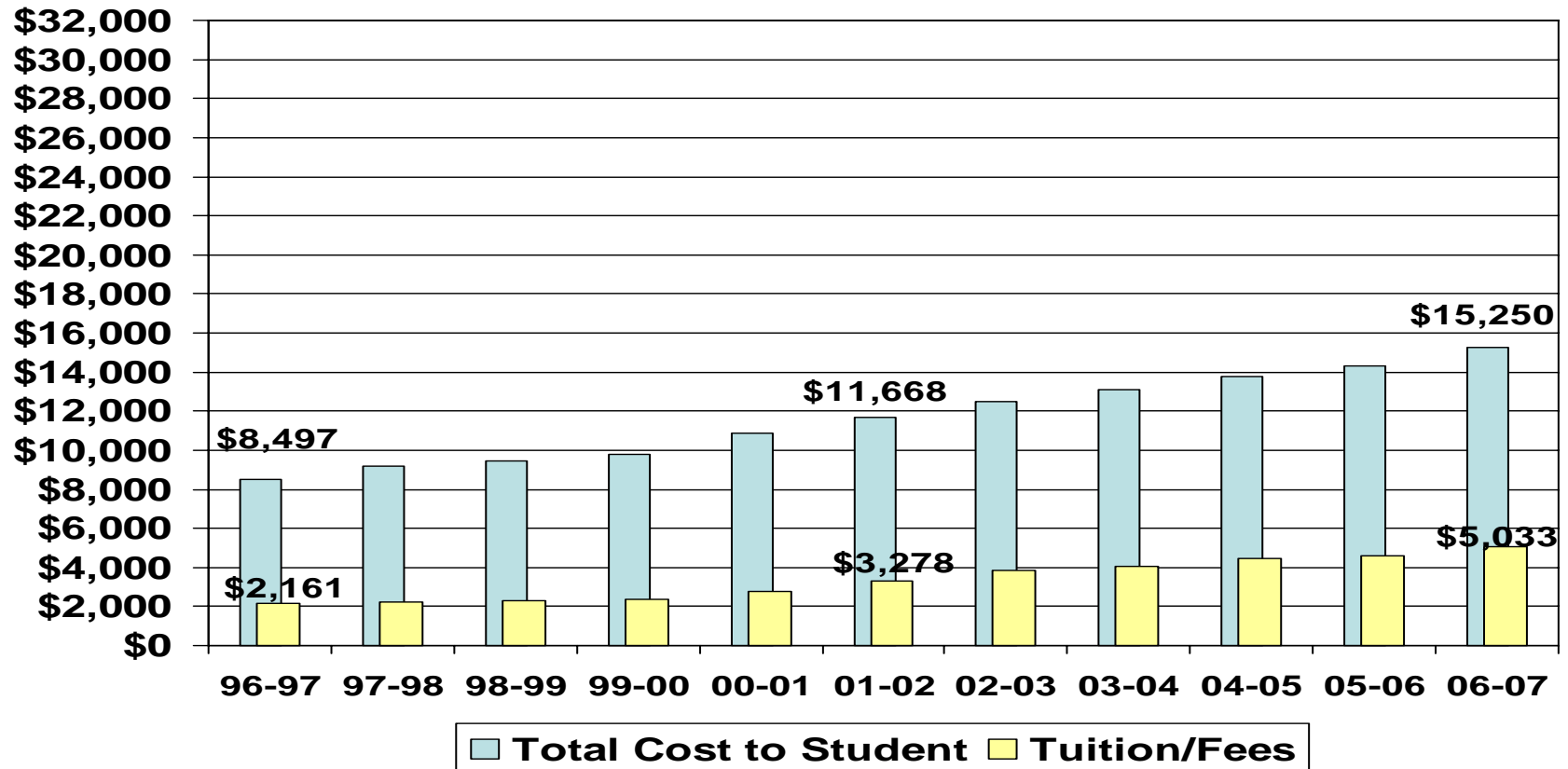
Sources and Types of Student Aid Funding for Undergraduates: 2006-2007 (\$108.8 million)



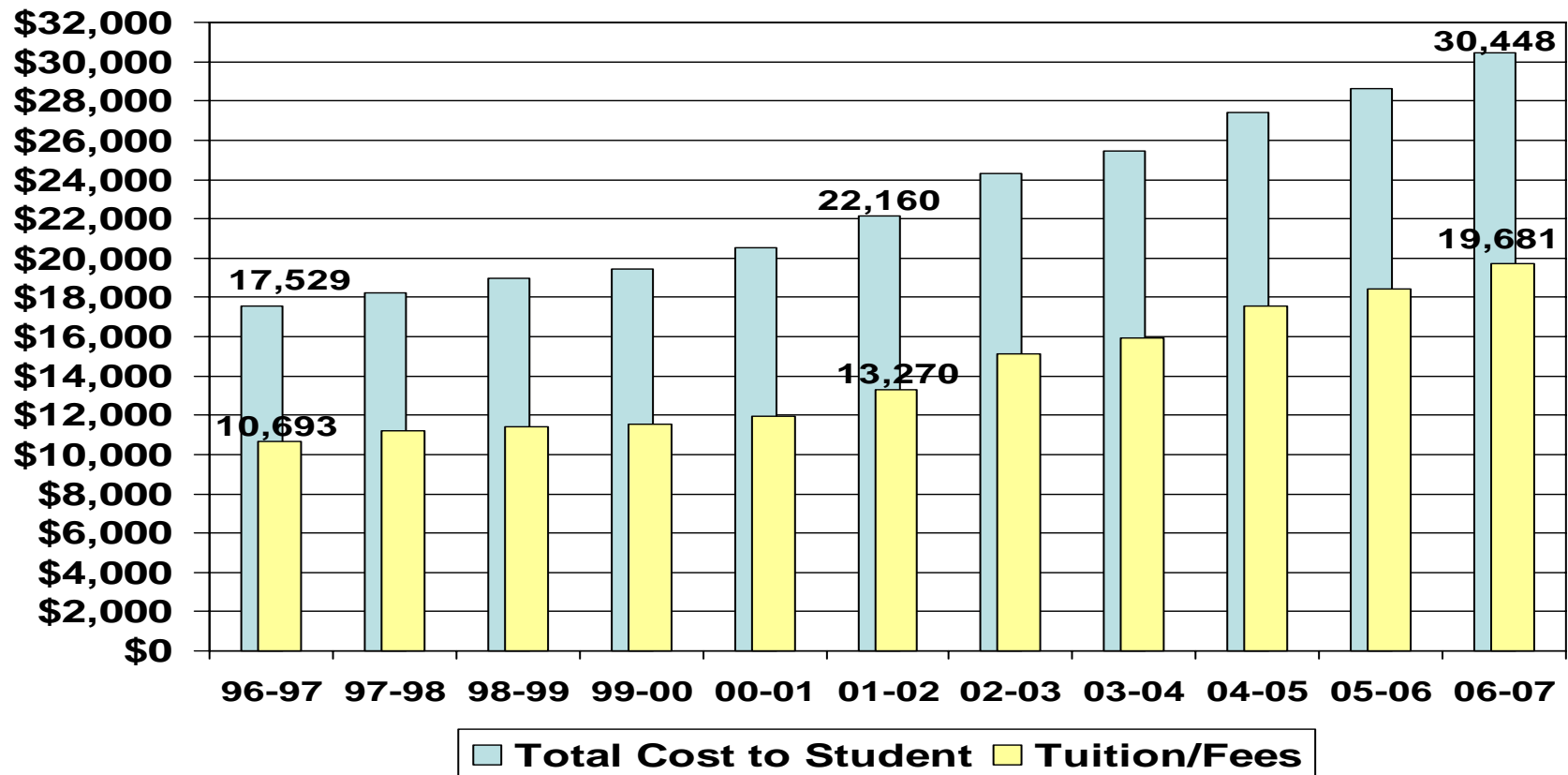


27,016 FAFSA Filers

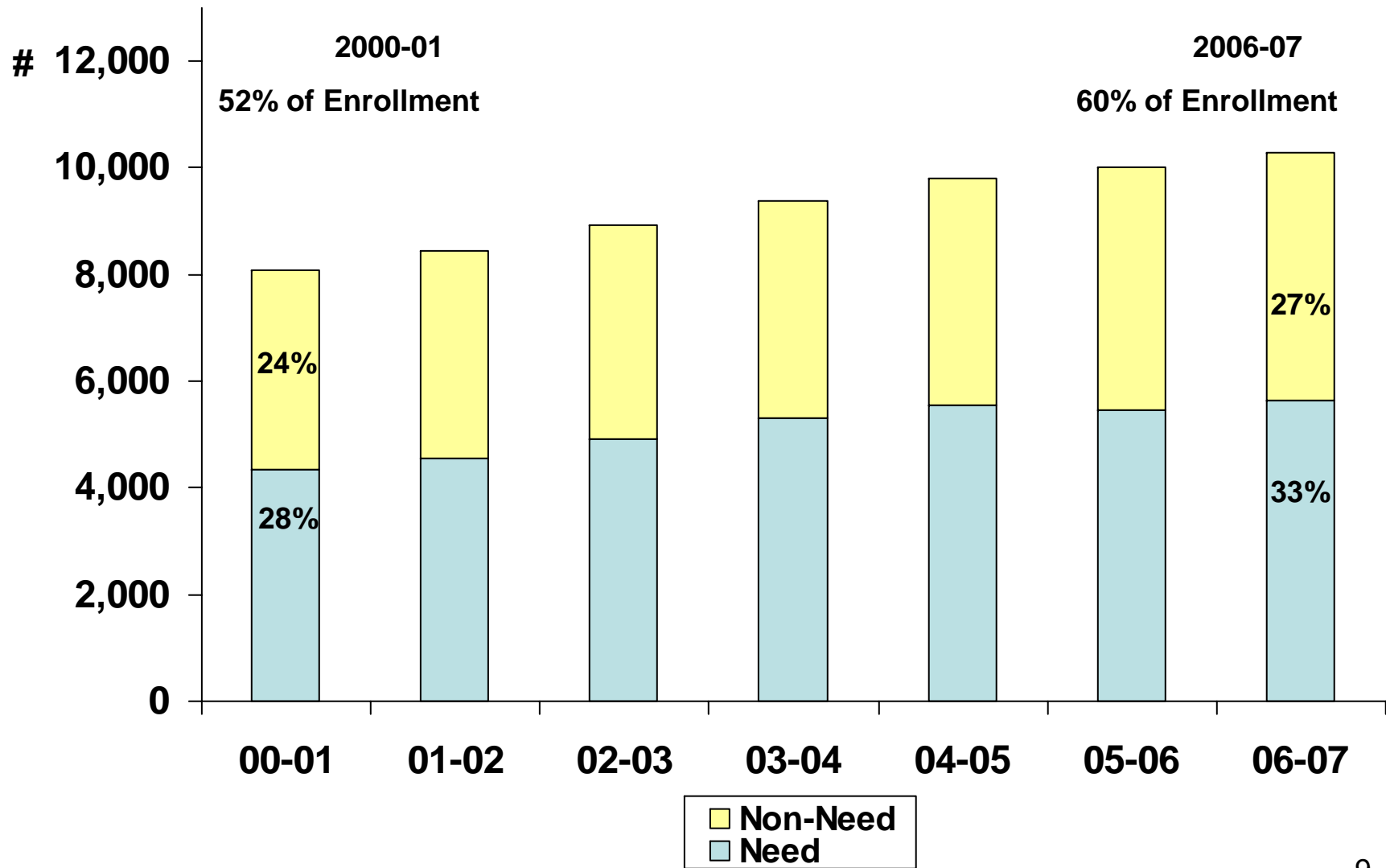
Growth in Cost of Attendance: In-State Undergraduates



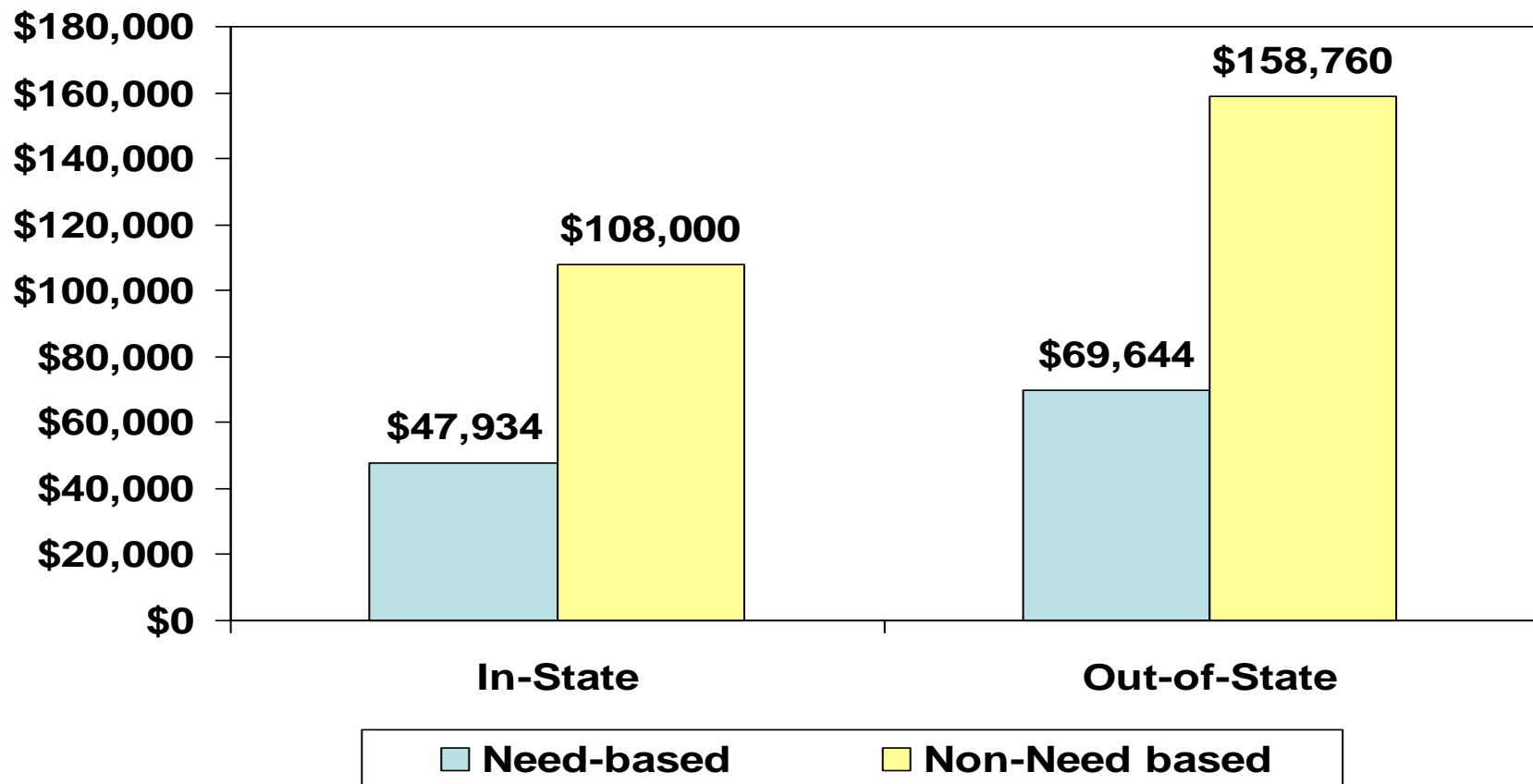
Growth in Cost of Attendance: Out-of-State Undergraduates



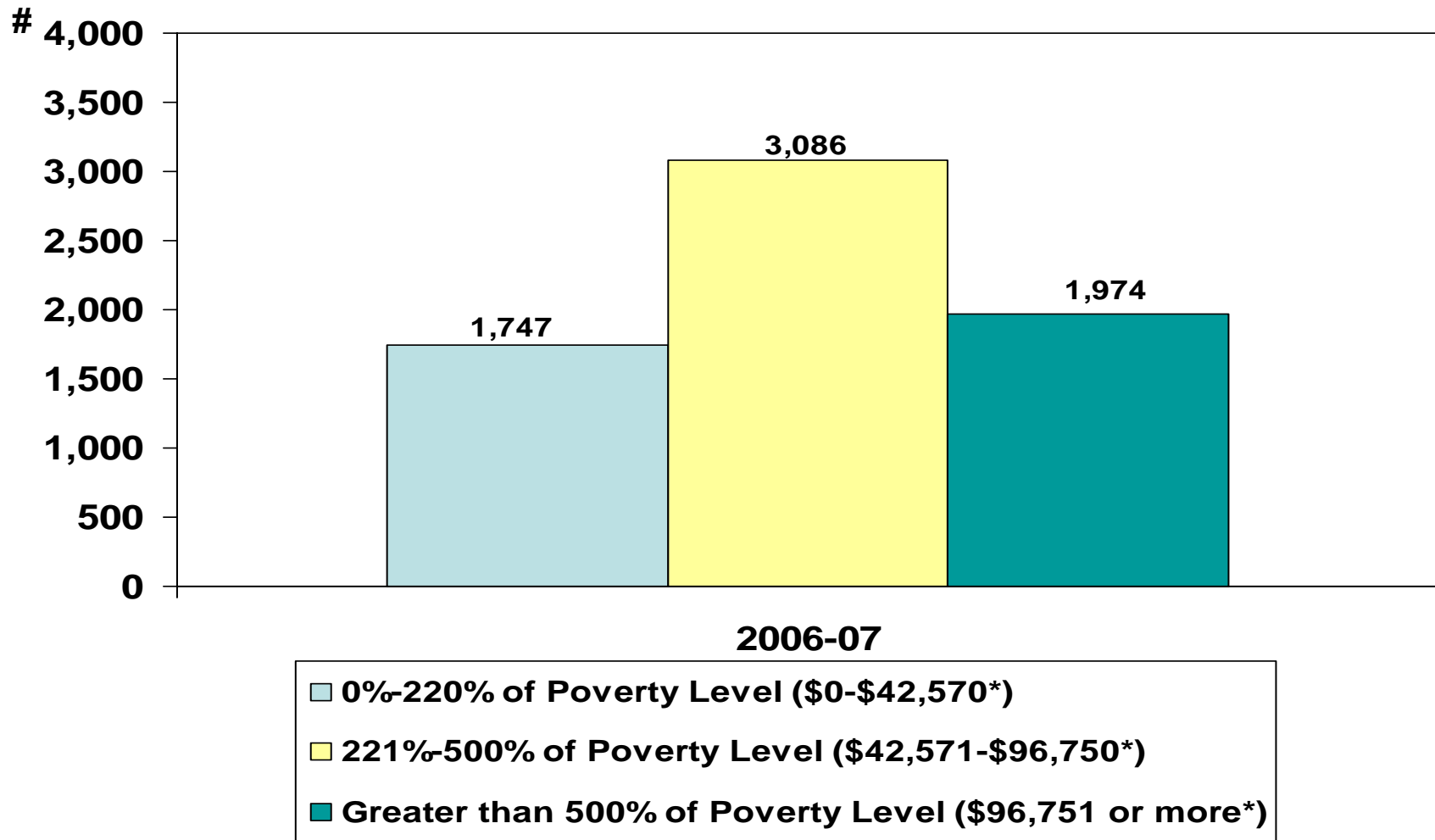
Growth in Undergraduate Aid Recipients



Median Family Income for 2006-07 Enrolled Dependent Undergraduate Aid Recipients, by Need Status

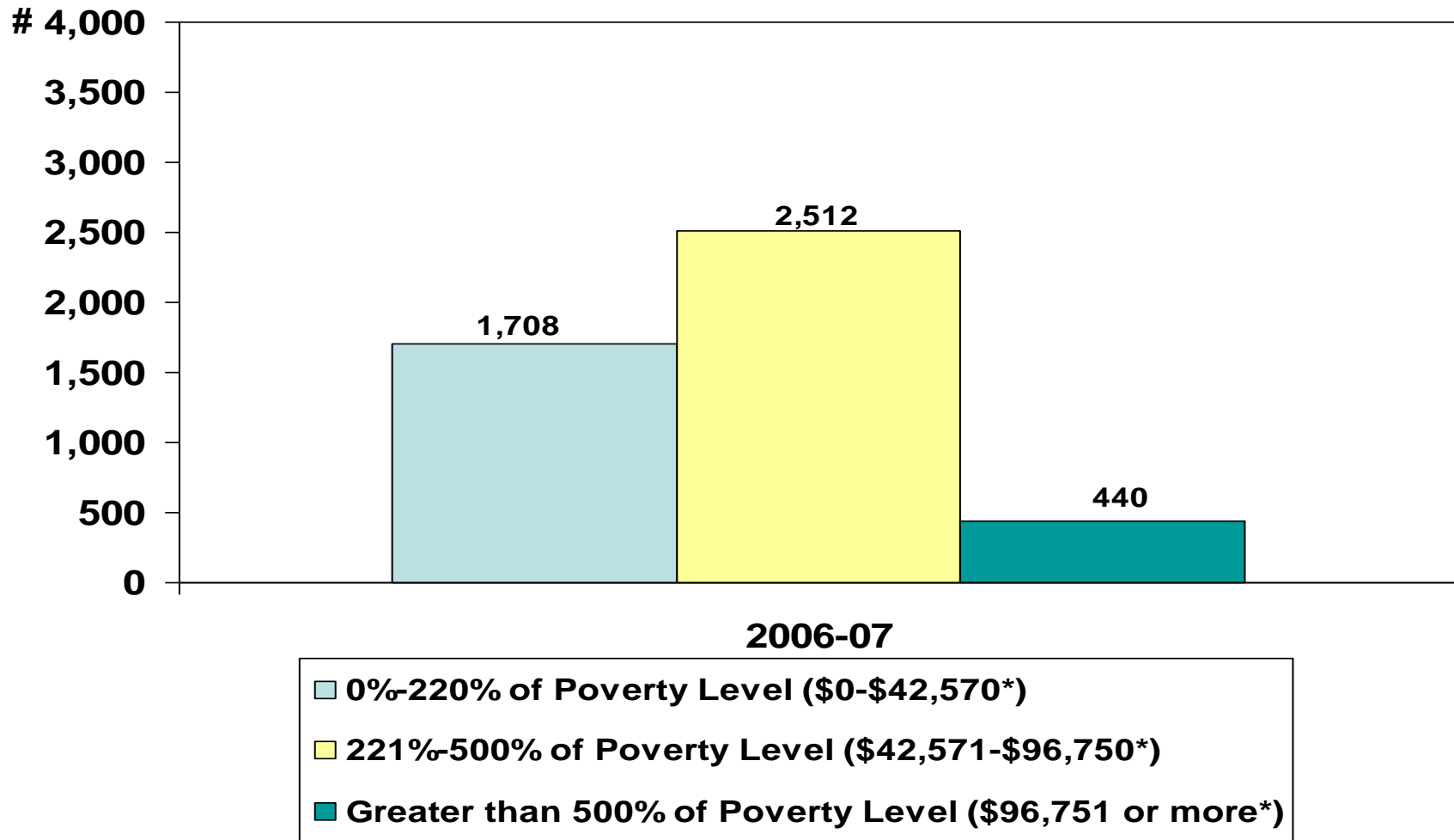


Family Income of All 2006-07 Undergraduate Aid Recipients



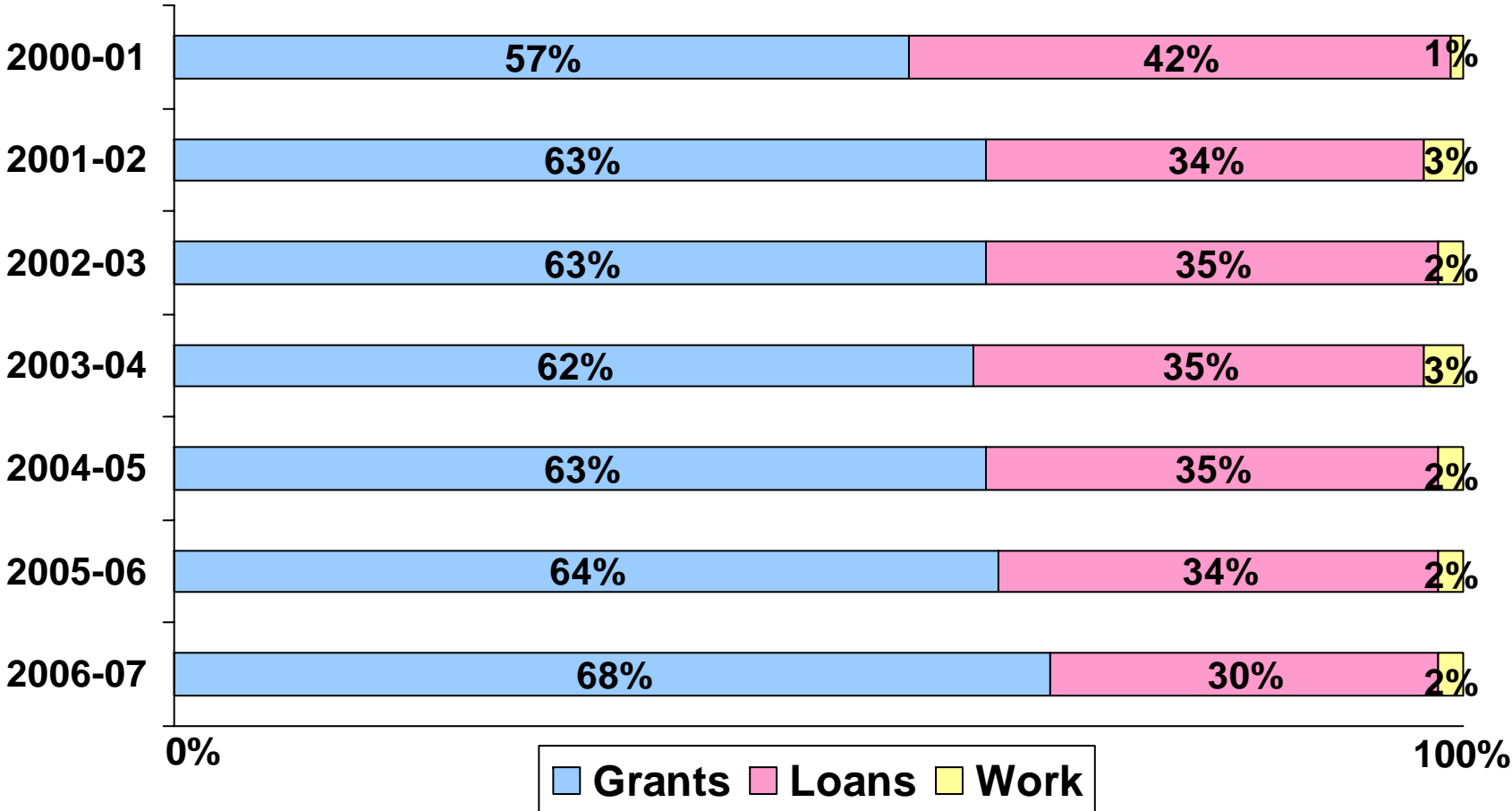
*Note: Income Range is for a family of four.

Family Income of 2006-07 Undergraduate Need-Based Aid Recipients



*Note: Income Range is for a family of four.

Trends in Type of Aid Distributed to Undergraduate Students with Need

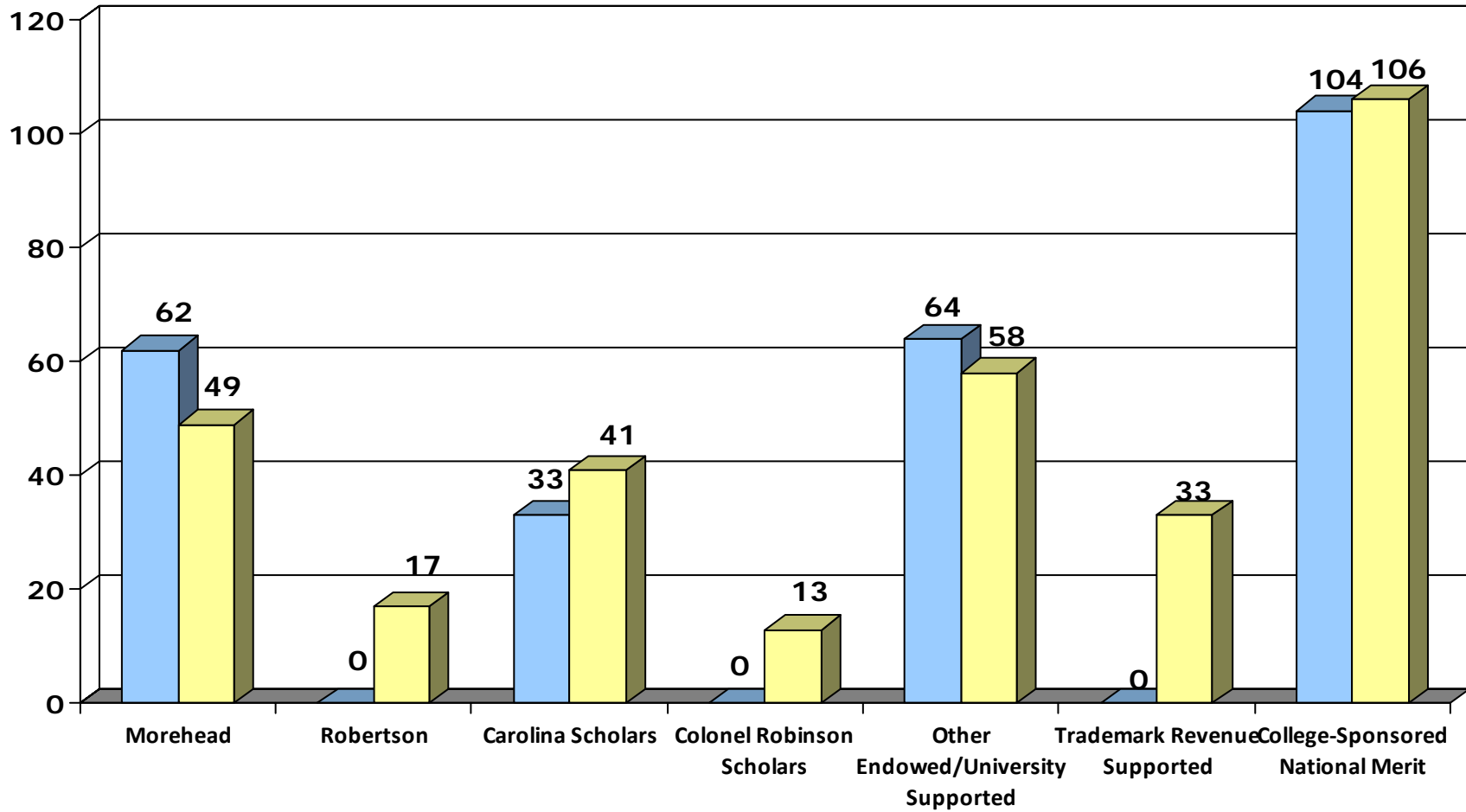


Average Cumulative Loan Indebtedness For Graduating Seniors who Borrowed

Academic Year	% Who Borrowed	Current Dollar Amount	<i>Constant</i> Dollar Amount
1999-2000	15%	\$13,687	\$16,477
2000-2001	24%	\$11,156	\$13,058
2001-2002	23%	\$12,314	\$14,190
2002-2003	31%	\$13,291	\$14,974
2003-2004	34%	\$13,579	\$14,902
2004-2005	34%	\$13,801	\$14,649
2005-2006	32%	\$14,487	\$14,897
2006-2007	34%	\$14,912	\$14,912

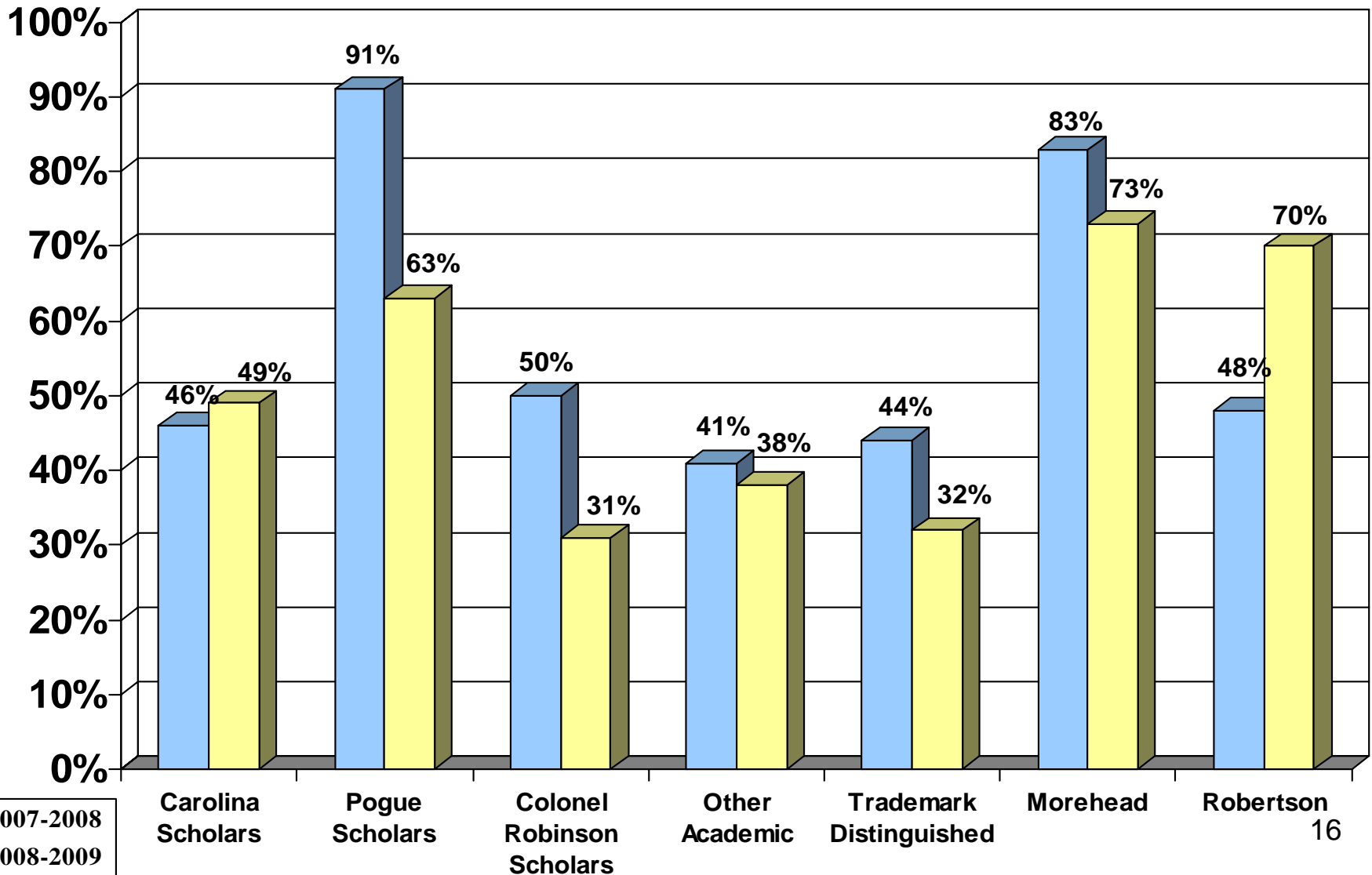
*Note: Debt includes only loans from Federal Title IV loan programs.

Growth in Number of Recruitment/Merit Scholarships Awarded to Freshmen 2000-01 to 2008-09



■ 2000-2001 Total 263
 ■ 2008-2009 Total 317

Comparative Yield Rates: Merit Scholarship Offers (2007-08 to 2008-09)



Our Challenge: Continue to Achieve Equity while Fostering Excellence

- **Continue to recruit a strong Community of Scholars**
- **Significantly increase private support for Merit Scholarships**
- **Continue moderate tuition policies/competitive pricing**
- **Meet 100% of need for aid-eligible undergraduates**
- **Retain favorable ratio of grants/scholarships to work/loans for needy students**
- **Concurrently advance the Carolina Covenant®**



Questions

Loans

Average Cumulative Loan Indebtedness At Graduation (Undergraduates) 2006-07

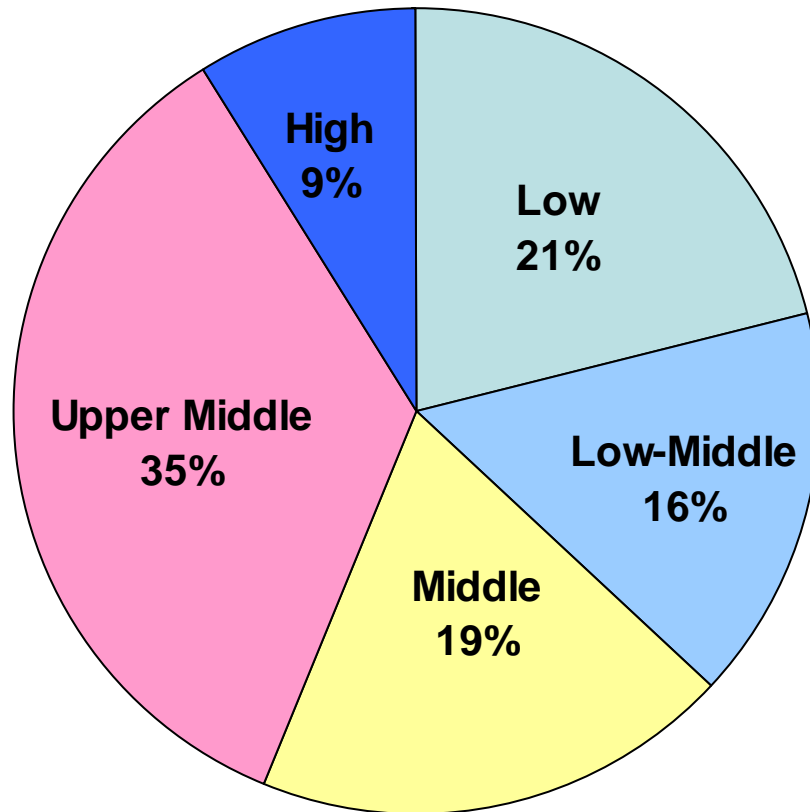
	In-State		Out-of-State	
	Number of Students	Average Debt**	Number of Students	Average Debt**
Income Range (AGI)				
Low (\$0-\$42,570*)	245	\$15,013	31	\$23,659
Middle (\$42,571-\$96,750*)	329	\$14,436	56	\$16,750
High (\$96,751 or more*)	191	\$13,547	58	\$15,238
Average loan debt for all graduating seniors is \$14,912 910 borrowers = 34% of 2,707 May Graduates				

*Note: Income Range is for a family of four.

**Note: Debt includes only loans from Federal Title IV loan programs.

Aid Distribution Patterns

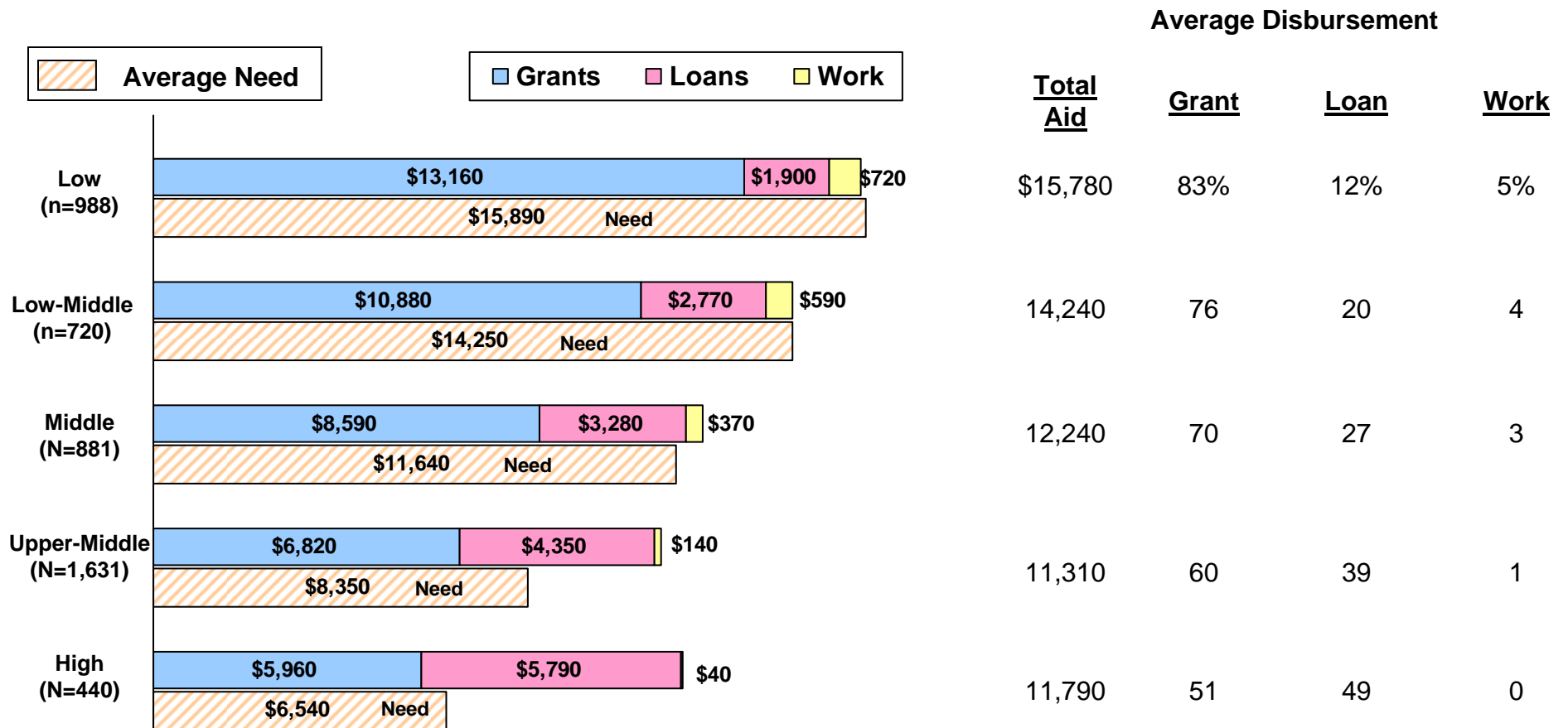
Family Income Among Aided Needy Dependent Undergraduates 2006-2007



	Number	Income Expressed as % of Federal Poverty Rate	Income Range for Family of Four
Low	988	Up to 150%	Less than \$29,025
Low-Middle	720	151-220%	\$ 29,026 to \$42,570
Middle	881	221-300%	\$ 42,571 to \$58,050
Upper-Middle	1,631	301-500%	\$ 58,051 to \$96,750
High	440	Greater than 500%	\$ 96,751 or more

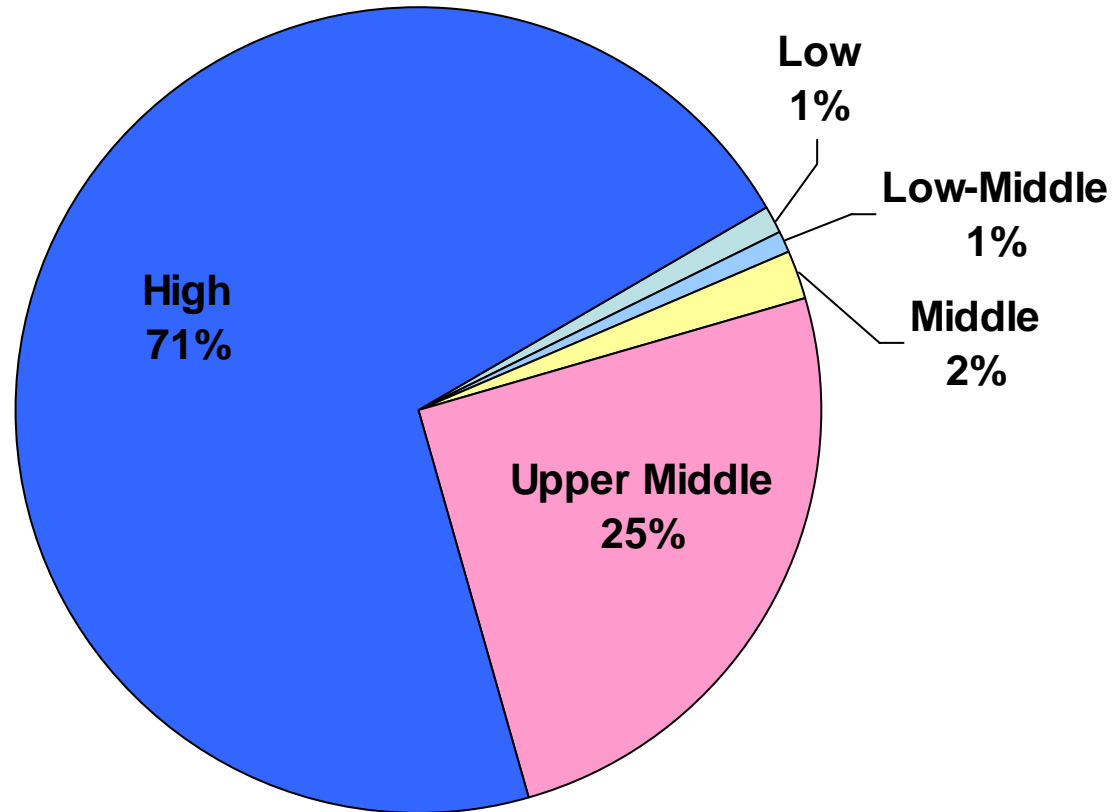
Note: Dependent Students are those who remain financially dependent on their parents. Family income is parental adjusted gross income.

Average Total Aid Among Aided Needy Dependent Undergraduates By Family Income Level 2006-2007



Carolina met or exceeded the documented need of all aided students within each income range, though sources and types of aid varied.

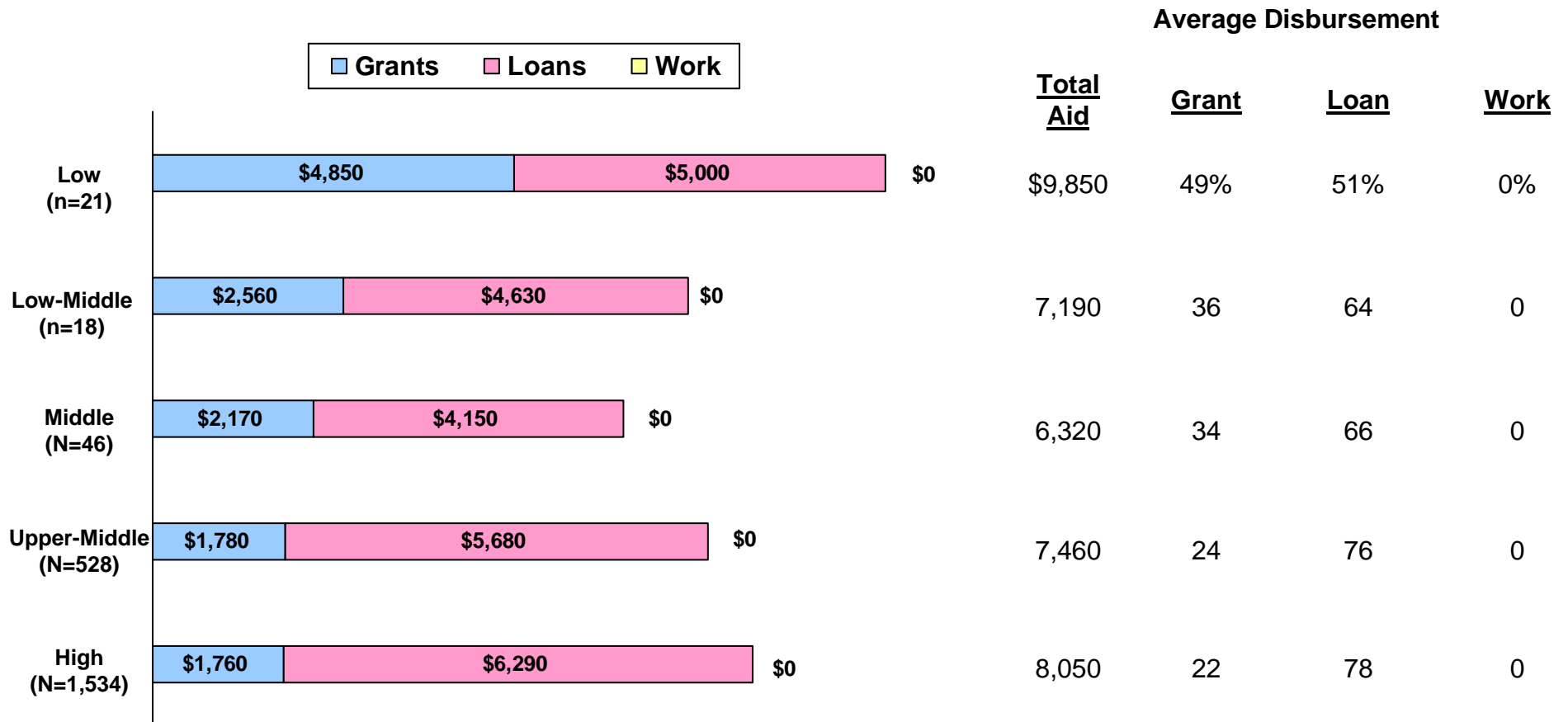
Family Income Among Aided Non-Needy Dependent Undergraduates 2006-2007



	Number	Income Expressed as % of Federal Poverty Rate	Income Range for Family of Four
Low	21	Up to 150%	Less than \$29,025
Low-Middle	18	151-220%	\$ 29,026 to \$42,570
Middle	46	221-300%	\$ 42,571 to \$58,050
Upper-Middle	528	301-500%	\$ 58,051 to \$96,750
High	1,534	Greater than 500%	\$ 96,751 or more

Note: Dependent Students are those who remain financially dependent on their parents. Family income is parental adjusted gross income.

Average Total Aid Among Aided Non-Needy Dependent Undergraduates By Family Income Level 2006-2007



Student Budgets and Costs, as Share of Median Family Income

**Standard Student Budget Comparisons ("Price Calculations")
 UNC-Chapel Hill Office of Scholarships and Student Aid
 1998-99 and 2008-09**

	<i>Resident Dependent Undergraduates</i>		<i>Non-Resident Dependent Undergraduates</i>	
	1998-99	2008-09	1998-99	2008-09
Tuition & Fees	\$ 2,225	\$ 5,396	\$ 11,211	\$22,294
<i>Tuition</i>	\$1,428	\$3,705	\$10,414	\$20,603
<i>Fees</i>	\$ 797	\$1,691	\$ 797	\$ 1,691
Room & Board	\$ 5,000	\$ 8,118	\$ 5,000	\$ 8,118
<i>Room</i>	\$2,400	\$5,050	\$ 2,400	\$ 5,050
<i>Board</i>	\$2,600	\$3,068	\$ 2,600	\$ 3,068
Books/Supplies	\$ 600	\$ 1,000	\$ 600	\$ 1,000
Travel	\$ 500	\$ 606	\$ 1,000	\$ 1,212
Misc. Expenses	\$ 1,157	\$ 1,250	\$ 1,157	\$ 1,250
Total Budget	\$ 9,482	\$16,370	\$18,968	\$33,874
% Increase Over 10 Year Period		73%		79%

Ten Year Comparison of Undergraduate Tuition and Fees and Total Cost of Attendance as a Percentage of Median Family Income (MFI)

	In-State		Out-of-State	
	1998-99	2008-09	1998-99	2008-09
<u>Tuition</u> as a % of UNC-Chapel Hill MFI*	2.0%	3.6%	9.3%	14.2%
<u>Tuition and Fees</u> as a % of UNC-Chapel Hill MFI*	3.0%	5.2%	10.0%	15.4%
<u>Total Cost of Attendance</u> as a % of UNC-Chapel Hill MFI*	12.8%	15.9%	17.0%	23.3%

*Source: Cooperative Institutional Research Program (CIRP) First-Year Survey

Ten Year Comparison of Undergraduate Tuition and Fees, Cost of Attendance, and Median Family Income
UNC – Chapel Hill, 1998-2008

	<i>In-State Undergraduate Students</i>			<i>Out-Of-State Undergraduate Students</i>		
	<u>1998-99</u>	<u>2008-09</u>	<u>Percentage Change over 10 years</u>	<u>1998-99</u>	<u>2008-09</u>	<u>Percentage Change over 10 years</u>
North Carolina Median Family Income *	\$ 54,687	\$ 64,102	17%	\$ 54,687	\$ 64,102	17%
UNC-Chapel Hill Median Family Income **	\$ 74,317	\$103,109	39%	\$111,614	\$145,173	30%
Tuition and Fees						
Tuition	\$ 1,456	\$ 3,705	154%	\$ 10,622	\$ 20,603	94%
Fees	\$ 806	\$ 1,691	110%	\$ 806	\$ 1,691	110%
Total	\$ 2,262	\$ 5,396	139%	\$ 11,428	\$ 22,294	95%
<u>Tuition</u> as a Percentage of UNC-Chapel Hill Median Family Income	2.0%	3.6%		9.5%	14.2%	
<u>Tuition and fees</u> as a Percentage of UNC-Chapel Hill Median Family Income	3.0%	5.2%		10.2%	15.4%	
<u>Total Cost of Attendance</u> ***	\$ 9,482	\$ 16,370	73%	\$ 18,967	\$ 33,874	79%
<u>Total Cost of Attendance</u> as a Percentage of UNC-Chapel Hill Median Family Income	12.8%	15.9%		17.0%	23.3%	