

The Euro: Classroom Exercises – What does it cost at home vs. abroad

Grades: 9-12

Subjects: Social Studies, Mathematics, Economics

Overview: Students research a list of products to find out how much they cost in the home country of the company versus how much they cost in foreign countries.

Materials Needed: Paper; a calculator for each group; Travel guides (web or print), current exchange rate,

- “The EURO: Money Changes Everything” paper background information [available here](#) (especially worksheets p.21)
- Posters can be downloaded from the web site www.eurunion.org (click on For Youth, Fun!, AudioVisual Library).
- Computer or newspaper on which to find current \$/€exchange rate. It is available online at the Financial Times web site (www.ft.com) or in major print newspapers.

Procedure: Use the following list of goods to find out the variation in prices in different parts of the world. For American-made goods find out how much they cost in an EU country and for European-made goods, find out how much they cost in the US.

America	Europe
Ipod	Mercedes Benz S 500
Windows Vista	Nokia Cell Phone
Harley Davidson Motorcycle	Ducati Motorcycle

Educational Content Standards for Washington State:

Social Studies (Economics): 2.1, 2.3, 3.2

Math: 1.1, 3, 4, 5.2, 5.3

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