Objectives and Methodology:

**Objective:** To gain an understanding of the importance of considering risk in the evaluation of internal controls.

**Content:** Risk-based approaches to evaluating internal controls, such as the EAGLE program, provide a useful framework to help management ensure appropriate risk responses are in place. The success of those approaches is contingent on the effectiveness of management's risk identification and assessment processes. If not careful, management can over time find themselves focused on the same "known risks" and related "already implemented" responses. This webinar will highlight some of the common barriers to effective risk identification and assessment tasks and outline methods used to overcome some of these barriers to help management think beyond "known risks" and it will highlight important considerations when evaluating internal control responses to identified risks.

**Instructors:** Dr. Mark S. Beasley
Deloitte Professor of Enterprise Risk Management and Director, ERM Initiative North Carolina State University.

**CPE Credit Offered:** 1.5 hours

**Materials:** Will be provided in advance

**Teaching Method:** Lecture

**Prerequisites:** None

**Advance Preparation:** None

**Level:** Basic

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This course is not offered under the sponsorship agreement between the N.C. Office of the State Controller (OSC) and the North Carolina State Board of Certified Public Accountant Examiners. However, this program will meet the requirements of 21 NCAC 08G.0403(c), 21 NCAC 08G .0404, and 21 NCAC 08G.0409. References are to North Carolina Administrative Code, Title 21 - Occupational Licensing Boards, Chapter 08 - Board of Certified Public Accountant Examiners.

The OSC will maintain documentation proving that the course met these standards.