Date: June 3, 2014
8:15 a.m. to 4:40 p.m.

Location: The McKimmon Conference and Training Center
N.C. State University
1101 Gorman Street, Raleigh, NC 27606

Objective: To provide an update of recent activities of the Governmental Accounting Standards Board (GASB) and current auditing topics, including grants management reform, internal controls (new COSO model and GAO Green Book), and recent auditing standards.

Content: Accounting Standards Update (6 CPE Hours)
- GASB 63, Reporting Deferred Outflows/Inflows of Resources and Net Position
- GASB 65, Items Previously Reported as Assets and Liabilities
- GASB 66, Technical Corrections – 2012
- GASB 67, Financial Reporting for Pension Plans – Overview
- GASB 68 and 71, Accounting and Financial Reporting for Pensions; AICPA Pension White Papers and Interpretations
- GASB 69, Government Combinations and Disposals of Government Operations
- GASB Due Process Documents and Technical Agenda
- Sources of Guidance and Standards

Current Auditing Issues (2 CPE Hours)
- SAS 128, Using the Work of Internal Auditors
- Internal Controls (New COSO Model and GAO Green Book)
- Grants Management Reform (Changes to Federal Grant Guidance)

Instructors: Gerry Boaz, CPA, CGFM, Technical Manager, Tennessee Division of State Audit
Jerry Durham, CPA, CGFM, CFE, Assistant Director, Tennessee Division of Local Government Audit

CPE Credit Offered: 8 hours

Materials: Will be available in advance on the OSC web page

Teaching Method: Lecture

Lunch: 12:00 p.m. – 1:00 p.m.

Prerequisites: Employed by a State agency or institution that is part of the State financial reporting entity (i.e., an entity included in the State’s Comprehensive Annual Financial Report)

Advance Preparation: None

Level: Basic

* Click the following links for additional information about the NC Office of the State Controller, the sponsor of this program, and the Tennessee Comptroller of the Treasury, the developer of this program.