

Globalization and Innovation in Southern Economic Development

Global Education Leaders Program

Chapel Hill, NC
June 19, 2009

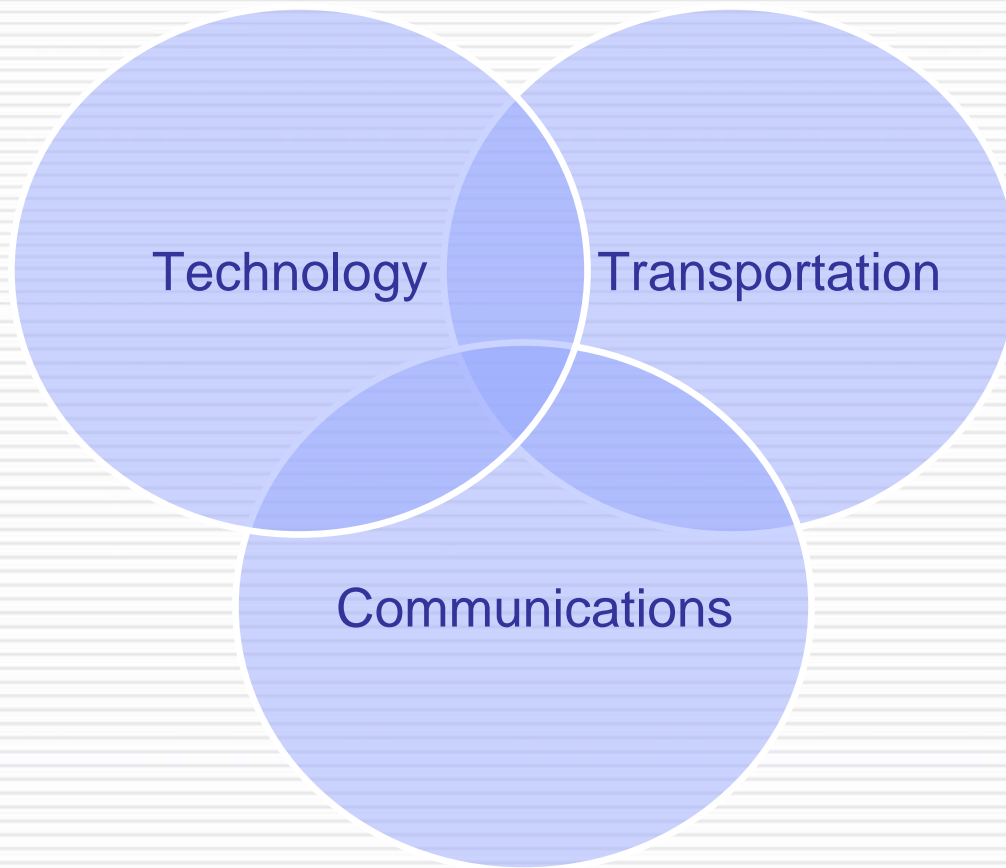
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Foundations of Southern and North Carolina Economy in 1970...

- **Row Crop Agriculture**
 - 1950
 - 300,000 farms
 - 25% of workforce employed in agriculture
 - 18% on family farms
- **Extractive Industries**
- **Labor Intensive Manufacturing**
 - 1970—35% of workforce



Three Forces of Change after 1970



New Landscape of Southern and North Carolina Economy

- **Global production process**
- **Loss of jobs in extractive industries**
 - 1987 to 1997: Lost 50% of coal mining jobs
- **Rapid loss of family farms**
 - 1987 to 1997: Lost 150,000 family farms
 - Now only 2% of workforce in agriculture



New Landscape of Southern and North Carolina Economy

- **Massive loss of labor-intensive manufacturing jobs**
 - Now only 12% of workforce in manufacturing
- **Metropolitanization of economy**
 - 1977 to 1992: Metro NC produced 80% of new jobs
 - 1977 to 1992: 26 rural counties in persistent poverty

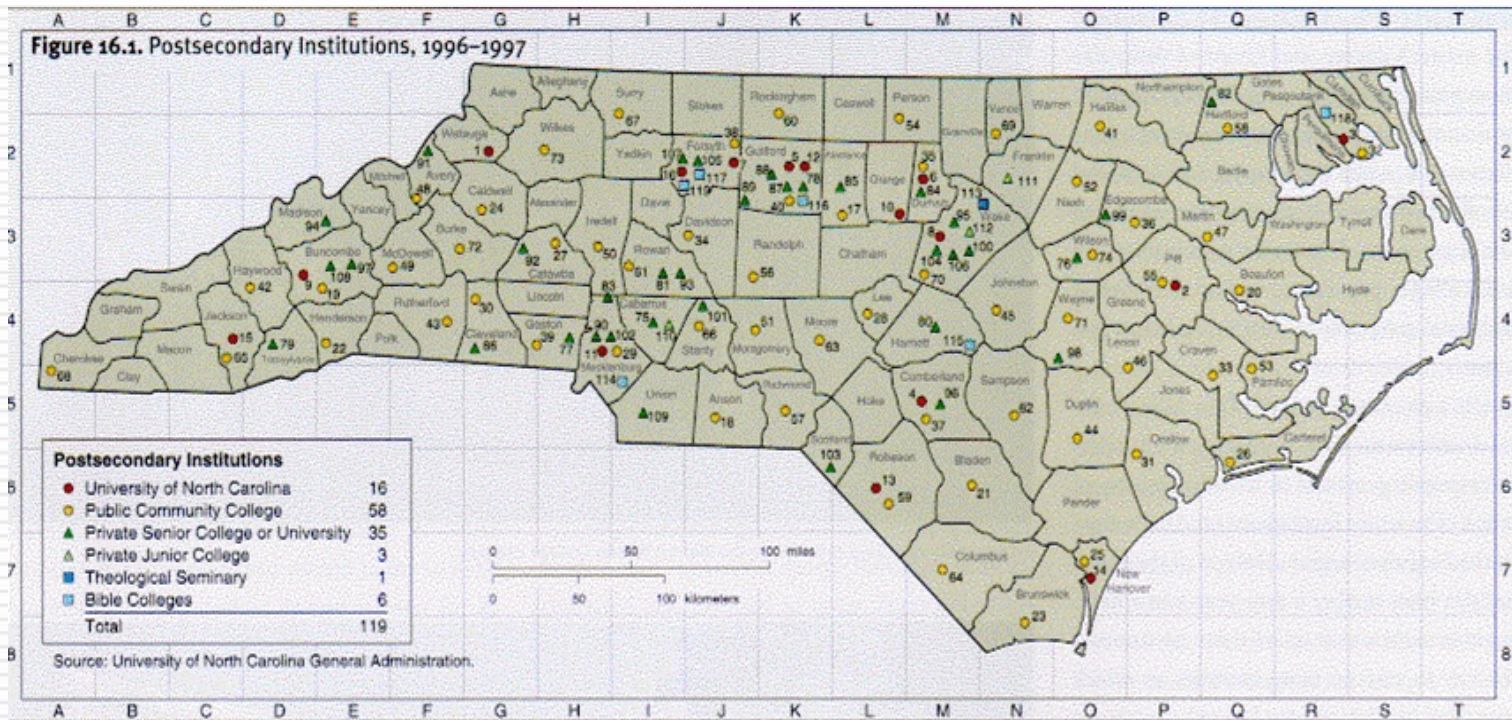
Innovations Matrix

Traditional Approaches

Innovative Strategies

	Industrial Recruitment	Strengthen Existing Businesses	Business Creation
Strategic Visioning			
Regional Approaches			
Cluster Development			
Entrepreneurship Programs			
GLOBAL STRATEGIES			
POST-SECONDARY EDUCATION			

Distribution of Post-Secondary Institutions in NC



Source: The North Carolina Atlas, Orr and Stuart, 2000

Carolina Summit on Community Economic Development

February 3, 2006

- Co-hosted with Carolina Center for Public Service
- Nearly 80 participants from around NC
- Identified opportunities for Carolina to help build globally competitive communities and businesses

Economic Development Opportunities

Strengthening
the 21st Century
Workforce

Creating
Globally
Competitive
Businesses

Building
Leadership and
Civic Capacity

Building Public
Policy and
Planning
Capacity

Producing
Knowledge and
Deploying
Technology

Creating
World-Class
Infrastructure

Follow-Up 'Mini-Summit' on April 15, 2008

Thank you!

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