

Brian C. Jenkins

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Education

University of North Carolina - Chapel Hill

Ph.D. Economics, May 2011 (Expected)

Dissertation: "The Bank Lending Channel and Monetary Policy Transmission when Banks are Risk Averse"

Advisor: Michael K. Salemi

Clemson University

B.A. Economics & B.A. Mathematical Sciences, May 2004 *Cum Laude*

Research & Teaching Fields

Primary: Macroeconomics, Monetary Theory and Policy

Secondary: Financial Markets and the Macroeconomy

Research Papers

"The Bank Lending Channel and Monetary Policy Transmission when Banks are Risk Averse"
(Job Market Paper)

Abstract: I examine to what extent the banking system produces a special bank lending channel mechanism by embedding a model of risk averse banking in the financial accelerator model of Bernanke, Gertler, and Gilchrist (1999). I find that the banking system does produce a lending channel that amplifies the effects of shocks on impact and attenuates their effects in subsequent periods. I also offer a partial explanation for the recent build-up of excess reserves in the U.S. banking system by showing that risk averse banks accumulate excess reserves in response to an unanticipated rise in loan defaults.

Teaching Experience

Instructor, Introduction to Economics, UNC-Chapel Hill, Fall 2010, Fall 2009, Fall 2008, Summer 2008, Spring 2008, Fall 2007, Summer 2007

Instructor, Financial Markets and Economic Fluctuations, UNC-Chapel Hill, Spring 2010, Spring 2009

Teaching Assistant, Intermediate Macroeconomics, Mark Jensen, UNC-Chapel Hill, Spring 2007

Teaching Assistant, Introduction to Econometric Theory (graduate), Thomas Mroz, UNC-Chapel Hill, Fall 2006

Honors and Awards

Graduate School Tuition Scholarship, UNC-Chapel Hill, Fall 2006 - Spring 2011

Graduate School University Merit Assistantship, UNC-Chapel Hill, Fall 2005 - Spring 2006

Conferences

Attendee, American Economic Association Annual Meeting, Atlanta, GA, Jan 3-5, 2010

Attendee, 2nd Duke Conference on Forecasting, Durham, NC, March 9-10, 2007

Attendee, American Economic Association Annual Meeting, Boston, MA, Jan 6-8, 2006

Research Experience

Research Assistant, William Darity, UNC-Chapel Hill, Fall 2005 - Spring 2006

Computer Skills

MATLAB, L^AT_EX, Microsoft Office, Stata

References

Michael K. Salemi (Advisor)
Professor of Economics
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Richard Froyen
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Michael Aguilar (Teaching)
Lecturer in Economics
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