



## Press Releases

### Education

November 2, 2010

#### UNC-Chapel Hill Wins Local College Fed Challenge Competition

Charlotte, N.C.

The University of North Carolina at Chapel Hill, Chapel Hill, N.C. won the preliminary round of the College Fed Challenge Competition held November 2 at the Charlotte Branch, Federal Reserve Bank of Richmond. The team included students Timothy Armstrong, Michael Ayesh, Jordan Hill, Nicholas Nohling, Andrew Owens and Tanner Strutzenberg and was coached by Professor Mike Aguilar. UNC-Chapel Hill will advance to the Fifth District championship in Richmond on November 19, and compete against the winners from the Richmond Office and Baltimore Branch.

The University of North Carolina at Wilmington, Wilmington, N.C. and Duke University, Durham, N.C. were finalists in the competition. The competition also included the North Carolina teams of: Johnson C. Smith University, Lenoir-Rhyne University, Guilford College and Winston-Salem State University. Two South Carolina teams also competed: Anderson University and Furman University.

Students delivered 20-minute presentations on monetary policy and were scored on content, teamwork, responses to questions, and presentation and style. Charlotte Branch judges included Senior Vice President and Regional Executive, Matthew Martin; Regional Economist, Richard Kaglic; Supervision, Regulation and Credit Manager, Jody Martin; and Professor of Economics, University of North Carolina at Charlotte, Dr. Benjamin Russo.

The Richmond Fed sponsors College Fed Challenge, a regional academic competition, to encourage better understanding of the nation's central bank, the forces influencing economic conditions in the United States and abroad, and the ways the economy affects everyone. More information is available online at [www.richmondfed.org/education/](http://www.richmondfed.org/education/).

#### [View photo of University of North Carolina at Chapel Hill, First Place](#)

Pictured left to right (back): Nicholas Nohling, Jordan Hill, Michael Ayesh, Tanner Strutzenberg (front): Elizabeth Cooper, Timothy Armstrong, Mike Aguilar, Andrew Owens

#### [View photo of University of North Carolina at Wilmington, Finalist](#)

Pictured left to right (back): Adam Jones, Adam Beame, Matthew Raines, Mike Du Toit (front): Thomas Simpson, Mark Grossman, Nathan Fisher, Lindsey Sackett, Julianne Tremé

#### [View photo of Duke University, Finalist](#)

Pictured left to right: Abhay Jaipuria, Cong Ding, Mohammad Ali Khan

*The Federal Reserve Bank of Richmond is one of 12 District Reserve Banks that together with the Board of Governors in Washington, D.C., make up the Federal Reserve System. The Richmond Fed serves the Fifth Federal Reserve District, which encompasses the District of Columbia, Maryland, North Carolina, South Carolina, Virginia, and most of West Virginia.*

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