



THE FEDERAL RESERVE BANK OF RICHMOND
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Press Releases

November 2, 2011

University of North Carolina Wins College Fed Challenge Round

Charlotte, N.C.

The University of North Carolina won the preliminary round of the College Fed Challenge competition held Nov. 1 at the Federal Reserve Bank of Richmond's Charlotte branch office. The team included students Ryan Delgado, Sam Grote, Russell Martin, Sean Myers, Nick Nohling and Andrew Owens and was coached by Professor Mike Aguilar. UNC, located in Chapel Hill, will advance to the Fifth District championship in Richmond on Nov. 14, competing against the winners of competitions in Richmond and Baltimore.

Elon University and Appalachian State University were finalists in the competition. The Charlotte competition also included teams from the University of North Carolina at Wilmington, Lenoir-Rhyne University, Davidson College, Gardner-Webb University, Winston-Salem State University, Anderson University and Clemson University.

Students delivered 20-minute presentations on monetary policy and were scored on content, teamwork, responses to questions, presentation and style. Judges included Fed regional economist Richard Kaglic; Evan Sekeris and Jody Martin of the Fed's Supervision, Regulation and Credit department; ,and Stephen Day of the North Carolina Council on Economic Education.

The Richmond Fed sponsors College Fed Challenge, a regional academic competition, to encourage better understanding of the nation's central bank, the forces influencing economic conditions in the United States and abroad, and the ways the economy affects everyone.

The Federal Reserve Bank of Richmond is one of 12 District Reserve Banks that together with the Board of Governors in Washington, D.C., make up the Federal Reserve System. The Richmond Fed serves the Fifth Federal Reserve District, which encompasses the District of Columbia, Maryland, North Carolina, South Carolina, Virginia, and most of West Virginia.

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