



November 7, 2008

### UNC-Chapel Hill Wins Local College Fed Challenge Competition

CHARLOTTE, N.C.

The University of North Carolina at Chapel Hill, N.C., won the preliminary round of the College Fed Challenge Competition held Nov. 5 and 6 at the Federal Reserve Bank of Richmond's Charlotte Branch. The team included students James David, Ivan Kirov, Sam Brice, Mackenzie Linyard and Jonathan Brice, and was coached by Professor Mike Aguilar. The team will advance to the Fifth District championship in Richmond on Nov. 18 and compete against the winners from the Richmond and Baltimore offices.

Davidson College, Davidson, N.C., and Guilford College, Greensboro, N.C., were finalists in the competition. The Charlotte Branch's competition also included the following teams: Gardner-Webb University, Western Carolina University, Appalachian State University, North Carolina A&T State University, North Carolina State University, Methodist University and Duke University. The following South Carolina teams also competed: Anderson University and Furman University.

Students made 20-minute presentations on monetary policy and were scored on content, teamwork, responses to questions, presentation and style. Charlotte Branch judges included Regional Economist Matthew Martin, North Carolina Council on Economic Education Consultant Clare Adkin and Charlotte Branch Public Affairs Manager Jewel Glenn.

The Richmond Fed sponsors College Fed Challenge, a regional academic competition, to encourage better understanding of the nation's central bank, the forces influencing economic conditions in the United States and abroad, and the ways the economy affects everyone. For more information visit: <http://richmondfed.org/education/>

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*The Federal Reserve Bank of Richmond is one of 12 District Reserve Banks that together with the Board of Governors in Washington, D.C., make up the Federal Reserve System. The Richmond Fed serves the Fifth Federal Reserve District, which encompasses the District of Columbia, Maryland, North Carolina, South Carolina, Virginia, and most of West Virginia.*

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