

Phillip Brodsky

*From the Head Geeks*

### Poor Economy Forcing Change

To our employees:

From our founding, ProSite.com has been committed to excellent working conditions and benefits for you, our employees. We believe that our company would not be where it was today without the hard work of all of you and therefore we have always tried to show you we appreciate you by offering good benefits and working conditions. We believe that we have done so and our company has benefited by gaining a reputation as a good place to work through your kind words.

As all of you know, however, we are in a time of economic struggle that has now reached the doorsteps of our company. There has been a financial strain on our company for some time, and with the recovery going slowly we realize that change is inevitable. After numerous talks about our budget and how to stay out of the red, we found that something has to go.

We examined our values and our commitment to all of you and we decided that it would be better to cut employee benefits than let any of you go. Our reasoning was that with a recession on, we would rather have a job with fewer benefits than no job at all. We hope that you all agree.

We realize that this will be hard on many of you as it is hard on us.

The new medical plan and life insurance plan will start May 1. Details of the plan, which include higher copays and lower premiums, are located off the employee section of our homepage at [www.prosite.com/employees/benefits/new.html](http://www.prosite.com/employees/benefits/new.html).

If you have any questions about this new policy contact Phillip Brodsky, director of ProSite relations, at [pbrodsky@prosite.com](mailto:pbrodsky@prosite.com), or contact one of us at [mfey@prosite.com](mailto:mfey@prosite.com) or [brainier@prosite.com](mailto:brainier@prosite.com). We will also be reserving time during our day for the next few working days to talk to you all, so if you would like to meet please feel free to email us and we will let you know a good time to come in and talk.

ProSite.com will always continue to value its employees and to work hard at remaining one of the best places to work in the industry. We hope with you that we can come out of this time of economic trouble with our heads up and stronger than before.

Sincerely,

Michael and Bill