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PRESENT POSITIONS:

Bowman and Gordon Gray Distinguished Term Professor,

Department of Economics, University of North Carolina at Chapel Hill.

Teaching responsibilities include courses on both the graduate and undergraduate level in macroeconomics, economic development and international economics. Recent academic research has focused on the problems of developing and transition countries in adapting to the international economic environment, both within the macroeconomic growth process and in the theory of international trade.

OTHER PROFESSIONAL EXPERIENCE:

Economic Advisor, World Bank missions to Belarus, Georgia and Kazakhstan

Advisor on macroeconomic and international trade issues for governmental consultations. Responsibility for provision of chapters in Country Economic Memoranda on these subjects.

Research Associate, World Bank, Washington DC.

Theoretical and empirical research into a variety of issues, including effective protection rates, Algerian oil and natural gas policy, the Sudanese industrial sector, contingent contracts in international debt, issues in structural adjustment, analysis of Moroccan public-sector budget performance, financial-sector developments in Belarus and Lithuania, and the evidence on saving behavior in transition economies.

Visiting Scholar, Research Department, International Monetary Fund

(1) In the External Adjustment Division with research efforts centered on aspects of the international debt crisis.

(2) As advisor to the Deputy Director on evaluation of the effectiveness of IMF lending programs.

Visiting Scholar, UNCTAD, Trade Analysis Branch.

Collaborative analysis of international trade in textiles and apparel after the end of the Agreement on Clothing and Textiles.

Special Assistant to the Under Secretary of State for Economic Affairs, U.S. Department of State (May 1980-January 1981).

Economist of the staff of Richard N. Cooper, with primary responsibility for issues in the fields of energy policy and international finance.

Peace Corps Volunteer, Cote d'Ivoire (June 1975 - June 1977).

English and French instruction in Bondoukou, Côte d'Ivoire.

EDUCATION -- DEGREES RECEIVED:

Ph.D. in Economics, Princeton University, January 1984.
Fields: Economic Development, International Trade and Finance, and Econometrics.
Fellowships: International Finance Section fellowship; Brookings research fellow.
Dissertation title: The Interaction of Government and Private-Sector Responses to an Exogenous Economic Shock: Turkey after 1973.

Master in Public and International Affairs, Woodrow Wilson School, Princeton University, June 1979.
Field: International Economic Policy.
Honors: Harbison Fellowship in Human Resources; Graduation "with distinction."

BSFS, Georgetown University School of Foreign Service, June 1975.
Field: International Economic Policy.
Honors: National Merit Scholarship; Graduation "cum laude".

PUBLICATIONS:

Books.

Economic Shocks and Structural Adjustments: Turkey after 1973. Amsterdam: North Holland, Contributions to Economic Analysis 166, August 1987, 235 pages.

Currency Proliferation: Monetary Legacy of the Soviet Union. Princeton, NJ: Princeton Studies in International Finance, 1995, 95 pages.

Crisis, Stabilization and Growth: Economic Adjustment in Transition Economies. Boston, MA: Kluwer Academic Publishers, 2001, 380 pages.

Journal Articles.

"Decomposing the Determinants of Trade Deficits: Turkey in the 1970s," Journal of Development Economics (21), 1986, pp. 235-258.

"The Baker Plan and International Indebtedness," The World Economy, June 1987, pp. 193-204.

"Oil Windfalls in a Controlled Economy: A 'Fix-Price' Equilibrium Analysis for Algeria" (with Alan Gelb), Journal of Development Economics, 28, 1988, pp. 63-81.

"Approximating the Effective Protection Coefficient without Reference to Technological Data" (with M. Bale), World Bank Economic Review 2, 1988, pp. 349-363.

"Diminishing Returns to Real Depreciation in Achieving Macroeconomic Goals", Eastern Economic Review 14, 1988, pp. 371-379.

"The Effect of Customs Unions on the Pattern and Terms of Trade in a Ricardian Model with a Continuum of Goods" (with D. Appleyard and A. Field), Journal of International Economics 27, 1989, pp. 147-164.

"Trade Agreements vs. Unilateral Tariff Reductions: Evidence from Modeling with a Continuum of Goods" (with D. Appleyard and A. Field), International Economic Review 30, #4, 1989, pp. 775-794.

"Growth and Trade with Asymmetric Returns to Scale: A Model for Nicholas Kaldor" (with William Darity, Jr.), Southern Economic Journal 57 #3, 1991, pp. 745-759.

"Debt and Adjustment", Latin American Research Review, vol. 27, 1992, pp. 151-166.

"Is Africa Different?" (with Joshua Greene), World Development 21, 1993, pp. 2017-2028.

"An Atheoretic Evaluation of Success in Structural Adjustment", Economic Development and Cultural Change 42, 1994, pp. 267-292.

"The Economic Effects of Widespread Application of Anti-Dumping Duties to Import Pricing" (with Sumana Dhar), Journal of Economic Integration 9, 1994, pp. 172-197.

"IMF Lending Programs: Participation and Impact", Journal of Development Economics 45, 1994, pp. 365-391.

Reprinted as chapter 3 of G. Bird and D. Rowlands, eds.: The International Monetary Fund and the World Economy. Northampton, MA: Edward Elgar, 2007.

"Ruble Overhang and Ruble Shortage: Were They the Same thing?", Journal of Comparative Economics 24, 1997, pp. 1-24.

"Managing Foreign Direct Investment: Commitment, Diversion, Deterrence" (with Daxin Wang), Pacific Economic Review, 3/1, 1998, pp. 13-32.

"Privatization and Price Convergence: Evidence from Four Markets in Kyiv", Journal of Comparative Economics 27, 1999, pp. 231-257.

"The Case of the Missing Trade and other Mysteries: Comment", American Economic Review 91/1, 2002, pp. 394-404.

"The International Monetary Fund in a Time of Crisis: A Review of Stanley Fischer's "IMF Essays from a Time of Crisis: The International Financial System, Stabilization, and Development", Journal of Economic Literature 40/1, March 2006, pp. 114-141.

"Measuring the Impact of IMF Programs: A Comparison of Instrumental-Variables and Matching Techniques" (with Ruben Atoyán), Review of International Organizations 1:2, June 2006, pp. 99-124.

"The Revolving Door: Duration and Recidivism in Participation in IMF Programs", Review of Economics and Statistics 89/2, May 2007, pp. 205-220.

"Trade Liberalization in Textiles: Policy Effects in an Import-Competing Industry", Journal of Policy Modeling 31/5, September 2009, pp. 664-680.

Conference Volumes and Invited Papers.

"Allocative Efficiency and Worker-Owned Enterprises," in Proceedings of the National Employee-Ownership Conference. Greensboro: Guilford College, 1984.

"Recent Trade Liberalization Policies in Turkey," in T. Nas and M. Odekon, eds.: Liberalization and the Turkish Economy. New York: Greenwood Press, 1988, pp. 47-67.

"Algeria: Windfalls in a Socialist Economy" (with A. Gelb), in Gelb, A.: Windfall Gains: A Blessing or a Curse?. Washington, DC: World Bank, 1988, pp. 147-169.

"The Record on Turkish Private Investment", in T. Aricanli and D. Rodrik, eds.: The Political Economy of Turkey: Debt, Adjustment and Sustainability. New York: MacMillan Press, 1990.

"Economic Stabilization and Structural Adjustment in Turkey: Evidence from Macroeconomic Accounts", in T. Nas and M. Odekon eds.: Economics and Politics of Turkish Liberalization. London: Associated Universities Press, 1992.

"Kazakhstan: Land of Opportunity", Current History 93, 1994, pp. 164-168.

"Georgia", chapter 5 in Wyzan, M., ed.: First Steps Toward Economic Independence: New States of the Post Communist World. London: Praeger Press, 1995, pp. 112-135.

"Rubles, Rubles, Everywhere... Cash Shortages and Financial Repression in the Economies of the Former Soviet Union", chapter 7 in Gupta, K.: Experiences with Financial Liberalization. Amsterdam, NL: Kluwer Academic Press, 1997, pp. 157-186.

"Nature, Capital and Trade: A Second Look", chapter 2 in Cohen, B.J.: International Trade and Finance: New Frontiers for Research, Cambridge, UK: Cambridge University Press, 1997, pp. 31-56.

"Disembeddedness and Localization: The Persistence of Territory" (with S. Immerfall), chapter 9 in S. Immerfall, ed.: Territoriality in the Globalizing Society. Berlin, GE: Springer-Verlag, 1998.

"Partial Equilibrium Multi-market Analysis" (with Jehan Arulpragasam), chapter 12 in F. Bourguignon and L. Pereira da Silva, eds.: The Impact of Economic Policies on Poverty and Income Distribution. Oxford, UK: Oxford University Press, 2003.

"Endogenous IMF Conditionality: Theoretical and Empirical Implications", in G. Ranis, J. Vreeland and S. Kosack, eds., Globalization and the Nation State: the Impact of the IMF and the World Bank. London, UK: Routledge, 2005.

"Macroeconomic Adjustment in IMF-Supported Programs: Projections and Reality" (with R. Atoian, M. Selowsky, T. Tsikata) in G. Ranis, J. Vreeland and S. Kosack, eds., Globalization and the Nation State: the Impact of the IMF and the World Bank. London, UK: Routledge, 2005.

"Macroeconomic Adjustment in IMF-Supported Programs: Projections and Reality" (with R. Atoian, M. Selowsky, T. Tsikata) in A. Mody and A. Rebucci, eds., IMF-Supported Programs: Recent Staff Research. Washington, DC: International Monetary Fund, 2006.

"International Monetary Fund Programs and Income Inequality", chapter 11 in Boughton, J. and D.

Lombardi, eds: Finance, Development and the IMF. Oxford, UK: Oxford University Press, 2009.

Working Papers.

“Import Price Pressure on Firm Productivity and Employment: The Case of US Textiles”, Center for Economic Studies (Bureau of Census) Discussion Paper CES 06-09, 2006.

“Downsizing, Layoffs and Plant Closure: The Impacts of Import Price Pressure and Technological Improvements on US Textile Producers”, Discussion Paper CES 06-10, 2006.

“The Impact of Removal of ATC Quotas on International Trade in Textiles and Apparel” (with Marco Fugazza), processed, 2010.

“Global Implications of Unraveling Textiles and Apparel Quotas”, processed, 2010.

“The Effectiveness of Government Policy to Address Job Loss through Import Competition”, processed, 2009

“Rapid Growth and Financial-Market Volatility: the Deposit Boom in Ukraine”, processed, 2008.

“The Three Premia in Ukrainian Interbank Interest Rates: Sources and Economic Implications”, processed, 2009.

“Using the Exchange Rate as Nominal Anchor: Evidence from the 1999-2005 Ukrainian Experience”, processed, 2010.

Book Reviews.

Numerous reviews, written for American Economic Review, Economic Development and Cultural Change, International Economic Review, Journal of Economic Literature, Journal of African Economies, Journal of Comparative Economics, Journal of Development Economics, Journal of International Economics, Journal of International Money and Finance, National Science Foundation, N.C. Journal of International Law, Review of International Economics, Southern Economic Journal, and Studies in Comparative International Development.

Referee Reports.

Service to American Economic Review, Economic Development and Cultural Change, International Economic Review, Journal of African Economies, Journal of Comparative Economics, Journal of Development Economics, Journal of International Economics, Review of Economics and Statistics, Review of Economic Studies, National Science Foundation, Review of International Economics, World Development, and Southern Economic Journal.

INSTRUCTIONAL ACTIVITIES:

Founding Director, Center for Faculty Excellence, 2008.

Creation and supervision of the Center for Faculty Excellence on the Carolina campus. Responsible for developing the concept of a holistic faculty-development center from the existing Center for Teaching and Learning.

Seminars on case method use and active learning techniques.

American Economic Association workshops on Active Learning:
9/6/1996, 5/5/1997, and 10/17/2003.

Workshops at American Economic Association annual meetings: 1997, 1998, 2000.

Workshops in the AEA Teaching Innovations Program, 2006, 2007, 2008, 2010.

Workshops on case use, active learning techniques and economic management training:

US Naval Academy, 8/22/95.

Economic Development Institute and World Bank Institute, World Bank: 12/18-22/1995,
12/16-20/1996, 12/16-18/1997, 3/18-20/2003, 4/20-21/2004, 1/17-18/2005, 4/27/2005,
3/15-16/2006.

World Bank, Mediterranean Development Forum, Marrakech, 3/20-23/1997.

International Finance Corporation, 10/13/1999, 4/6/2000, 1/8-9/2002, 1/23/2002, 5/4/2005

Instructional video:

Economic Development Institute, World Bank, 1997: "Case Teaching: Patrick Conway.
Shifting Gears: the Ford Motor Company in Mexico"

Internet-based instruction:

"Case Use in Economics Instruction", interactive internet-based module for Teaching Innovations
Program of the AEA Committee on Economic Education, 2006.

Instructional awards and fellowships:

Bowman and Gordon Gray Distinguished Term Professorship.

Jae Yeong Song and Chunuk Park Award for Excellence in Graduate Instruction, Economics
Department, 2003 and 2005.

William C. Friday/Class of 1986 Award for Excellence in Teaching, University of North
Carolina at Chapel Hill, 2001

Featured Interviews: "Using Cases and Activity Learning with Undergraduate Economics
Classes", in ECCHO, the newsletter of the European Case Clearing House, Spring 2001
and Summer 2001.

Undergraduate Teaching Award, Economics Department, University of North Carolina at
Chapel Hill: 1993, 1995, 1998, 2008.

Pew Faculty Fellowship in International Affairs, John F. Kennedy School, Harvard
University, 1991-1992.

PROFESSIONAL HONORS:

Frank Porter Graham Honor Society (member and keynote speaker), 2009

Faculty Mentor, AEA Diversity Initiative for Tenure in Economics, 2008 - present

Board of Editors, Review of International Organization, 2006 – present

Editorial Board, Electronic Hallway (University of Washington – Seattle), 2004 - present

Executive Committee, Association of Comparative Economic Studies, 2002 – 2004.

Associate Editor, Southern Economic Journal, 1999 – 2004.

Guest Editor, Journal of Economic Integration, June 1998 issue.

Executive Secretary, International Economics and Finance Society, 1994 - 1998.

Editorial Council, Review of International Economics, 1994 - 1998.

International Affairs Fellow, Council of Foreign Relations, 1989-1990.

Order of the Golden Fleece (UNC Honorary Service Fraternity), 1989.

UNIVERSITY SERVICE:

Founding Director, Center for Faculty Excellence, 2008
Chair, Faculty Development Initiative working group, 2007-2008
Faculty Council, 2006 – present
Agenda committee of Faculty Council, 2006 – present
Licensing/Labor Code Advisory Committee, 2006 – 2008
Board of Advisors, Office of Economic and Business Development, 2005 - present.
Board of Advisors, Center for Poverty, Work and Opportunity, 2005 – present.
Chair, Jack Kent Cooke Scholarship Selection Committee, 2004 -- present.
Conference organizer: Community Response to Job Loss in Textiles, 8-9 April 2004, Chapel Hill
International Affairs Advisory Council, 2004 – 2007
Faculty Hearings Committee, 2004 – 2007
Chancellor's Commission on the Work Place, 2004.
Faculty Committee on Financial Exigency and Program Change, 2002-2007
Committee member, Review of Undergraduate Curriculum, 2001 – 2003.
Advisory Committee, MGIMO Collaboration program (through UCIS), 2001 – 2003.
University Distinguished Teaching Awards committee, 2001, 2002, 2003, 2005.
Board of Advisors, Slavic/Eastern Europe Area Studies, UNC, 2000–2006
Advisory Committee, UNC Center for Teaching and Learning, 1998 - present
Finance Committee of Carolina Computing Initiative, 1998 - present
Fulbright Scholar Evaluation Interviewer, 1994 - present
Administrative Boards of the College of Arts and Sciences, UNC, 1997 - 2000
Faculty Committee on Scholarly Publications, Exhibitions and Performances, 1995–2000
Dean's Committee to Revise the International Studies Curriculum, 1998 - 1999
Board of Advisors, Curriculum in International Studies, UNC, 1992–1995.
Board of Advisors, Institute for Latin American Studies, UNC, 1992-1994.
Faculty Committee on Educational Policy, 1992-1994; Chair, 1994.
Director, Carolina Union, University of North Carolina, 1987 - 1990.
Faculty Advisor, Carolina Students Credit Union, 1987 - 1990.

COMMUNITY SERVICE:

Board of Directors, The Arc of Orange County, 2003 – present
 President, 2006-2008, 2010
Coach, Special Olympics of Orange County, 1995-present
 Coach of the Year Award, 2000.
Community Shelter/Kitchen, Chapel Hill, NC:
 Board of Directors, 1990 - 1994.
 Kitchen Monitor, 1993 - 2003.
Advisory Board, St. Thomas More Elementary School, 1993-1995.
Director, Self-Help Ventures Fund, Durham, NC: a non-profit venture capital organization
 with resources earmarked for the low-income and worker-owned firms of the North
 Carolina area, 1984 - 1989.
Member, Pastoral Council, Newman Center Catholic Church, 1985-1987.

LANGUAGE SKILLS:

Competent French.
Elementary Spanish.
Elementary Russian.

PERSONAL INFORMATION:

Born March 17, 1953 in Cincinnati, Ohio;

Married to Carol Ann Conway, with two children.

Revised: April 2010