

Figure 1

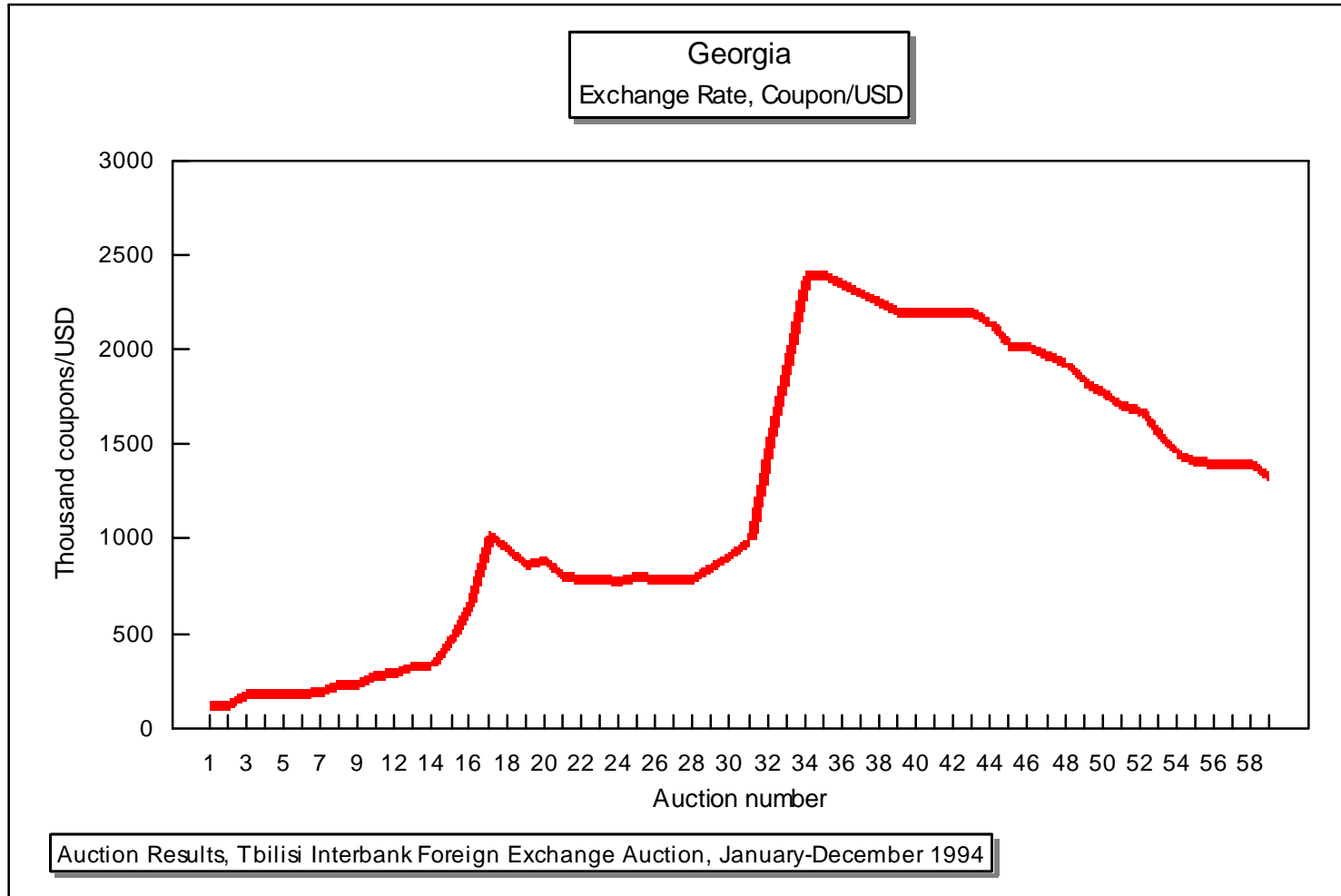


Figure 2

Georgia
Price of Bread (in USD at private exchange rate)

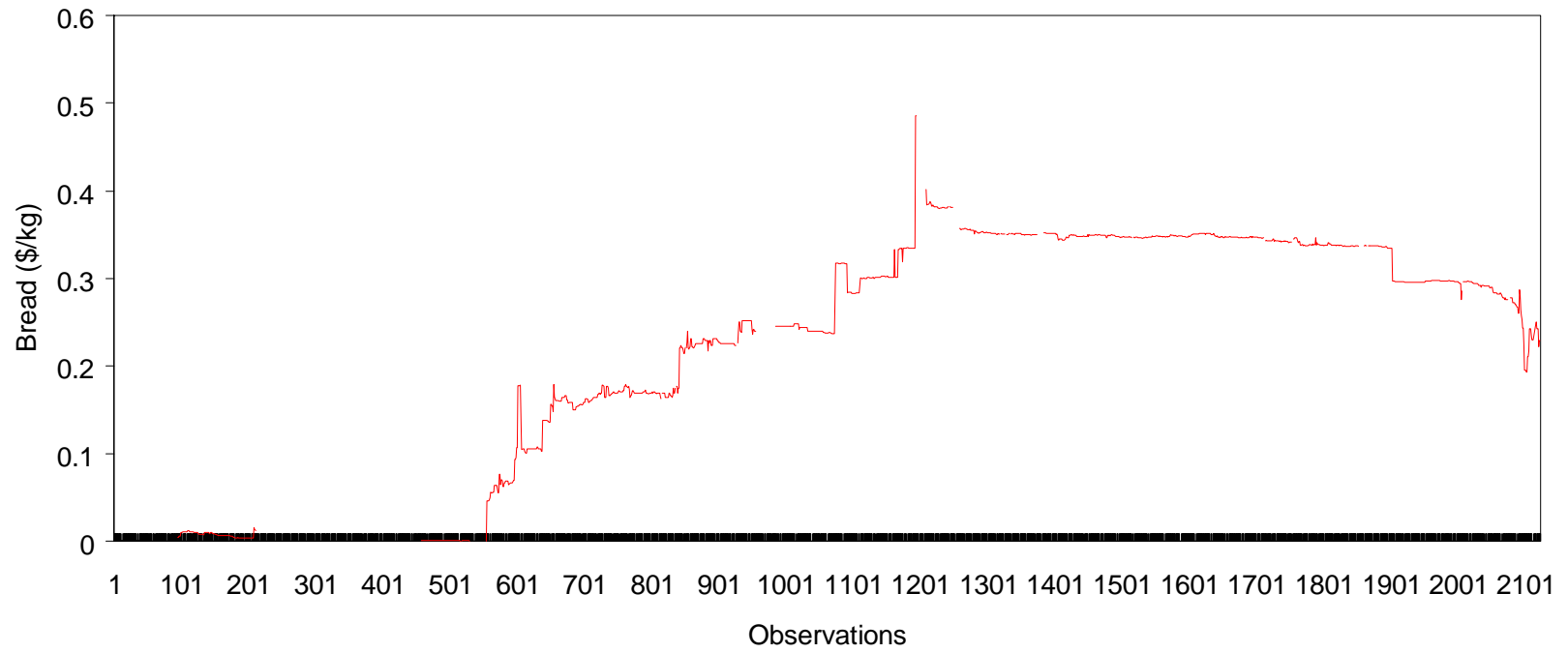


Figure 3a

Georgia
Exchange Rate: Local currency/USD

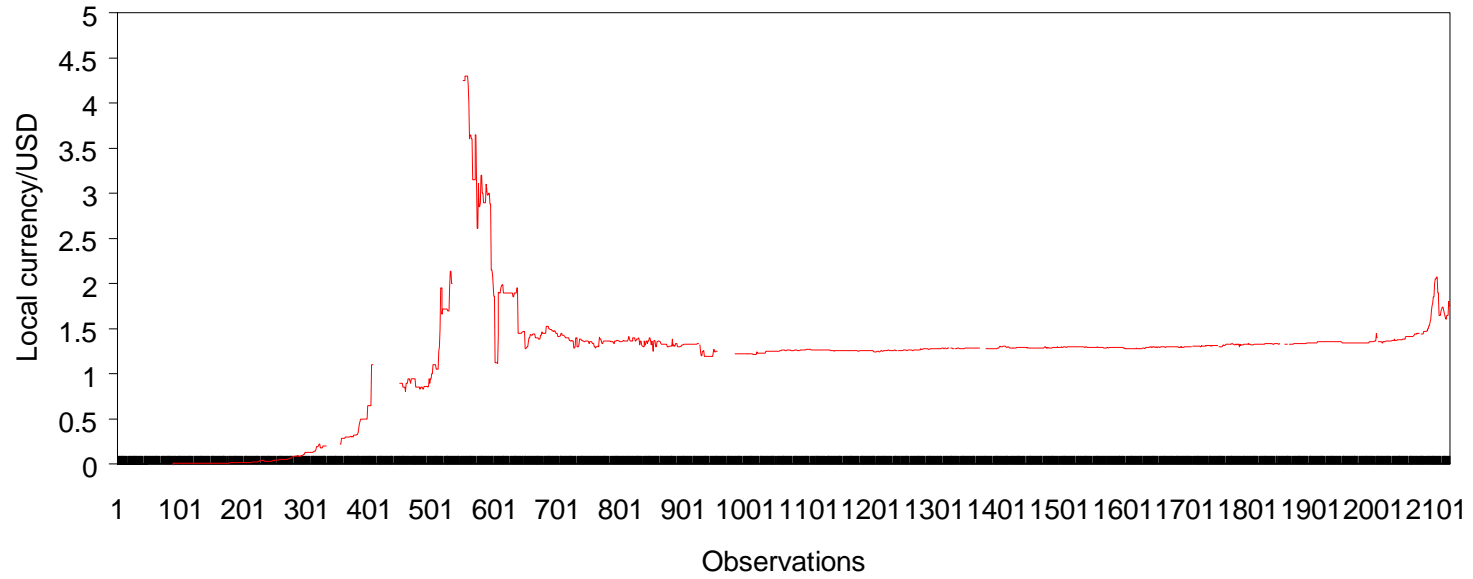


Figure 3b

Georgia
Exchange Rate: Local currency/Rbl

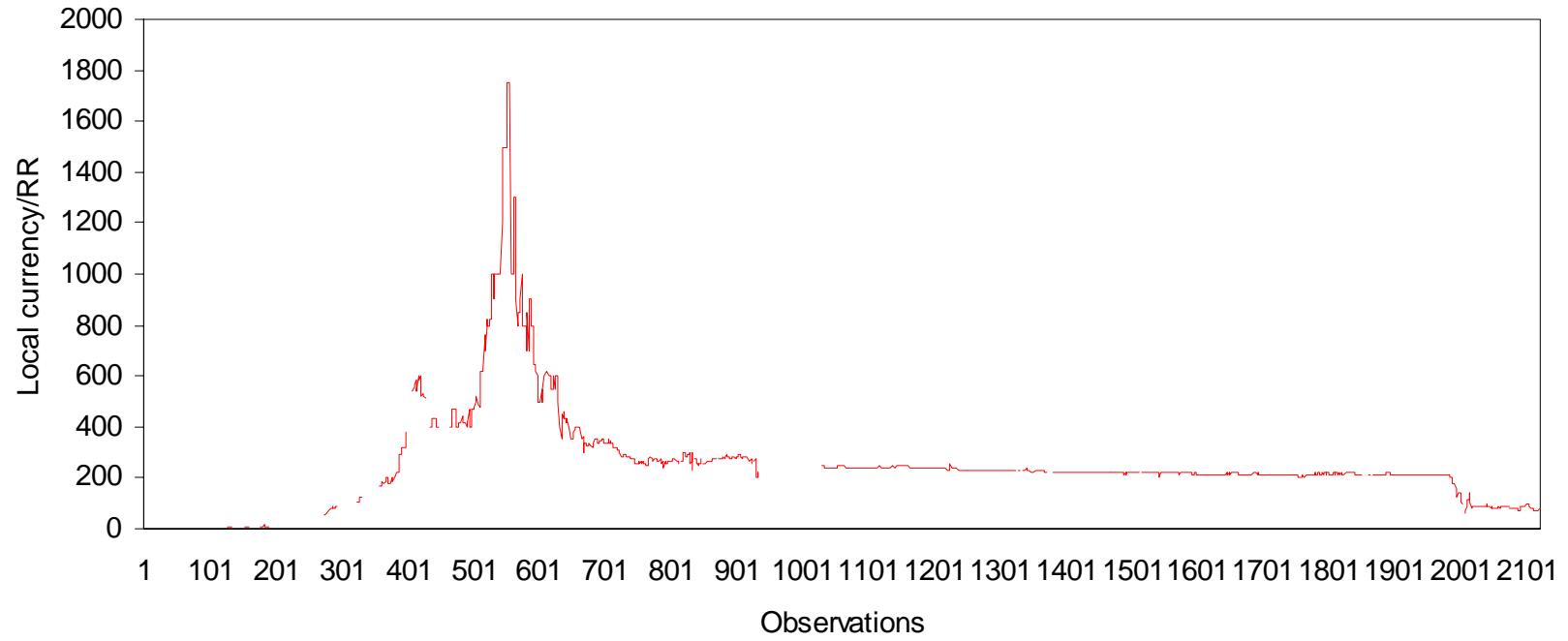


Figure 4a

Georgia
Daily Depreciation Rate: Local Currency/USD

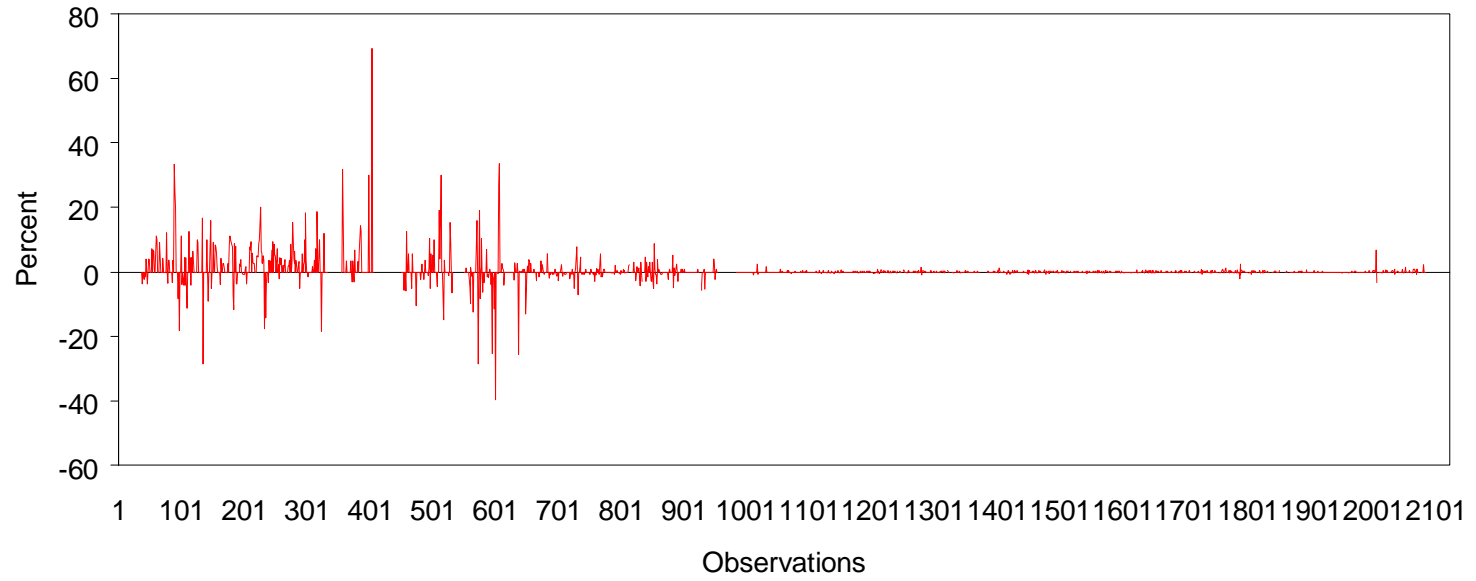


Figure 4b

Georgia
Daily Depreciation Rate: Local Currency/Rbl

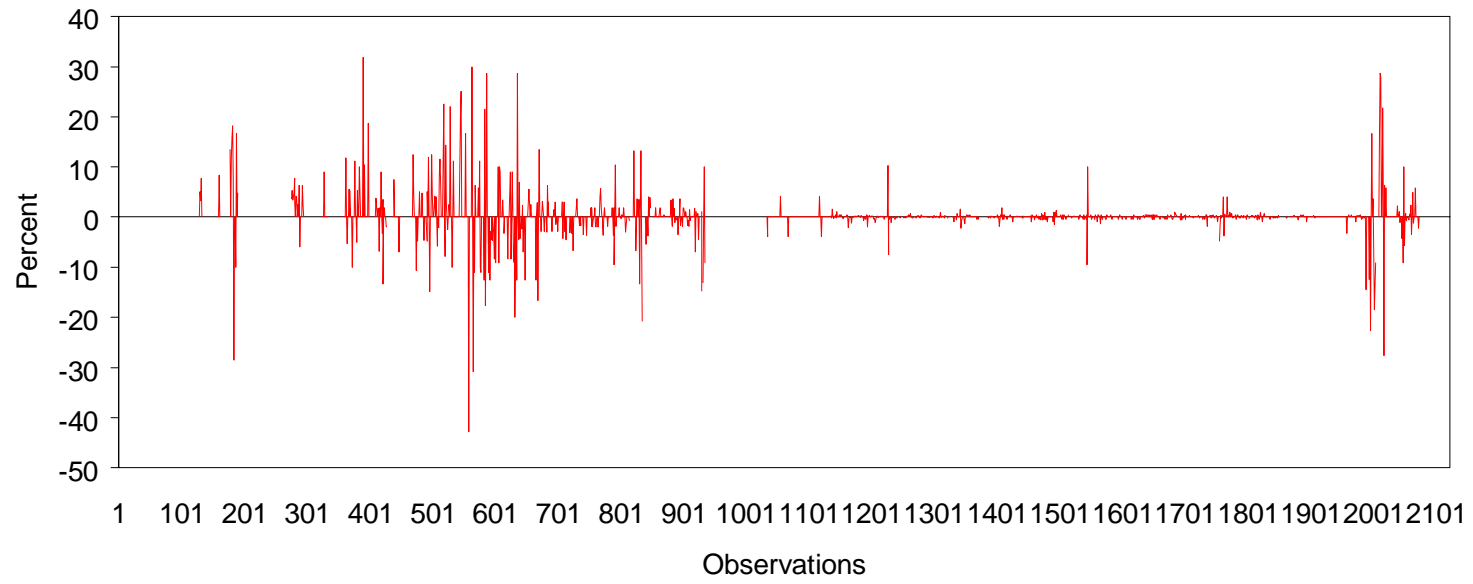


Figure 5

Georgia
Bid-ask Spread in Private Currency Exchange

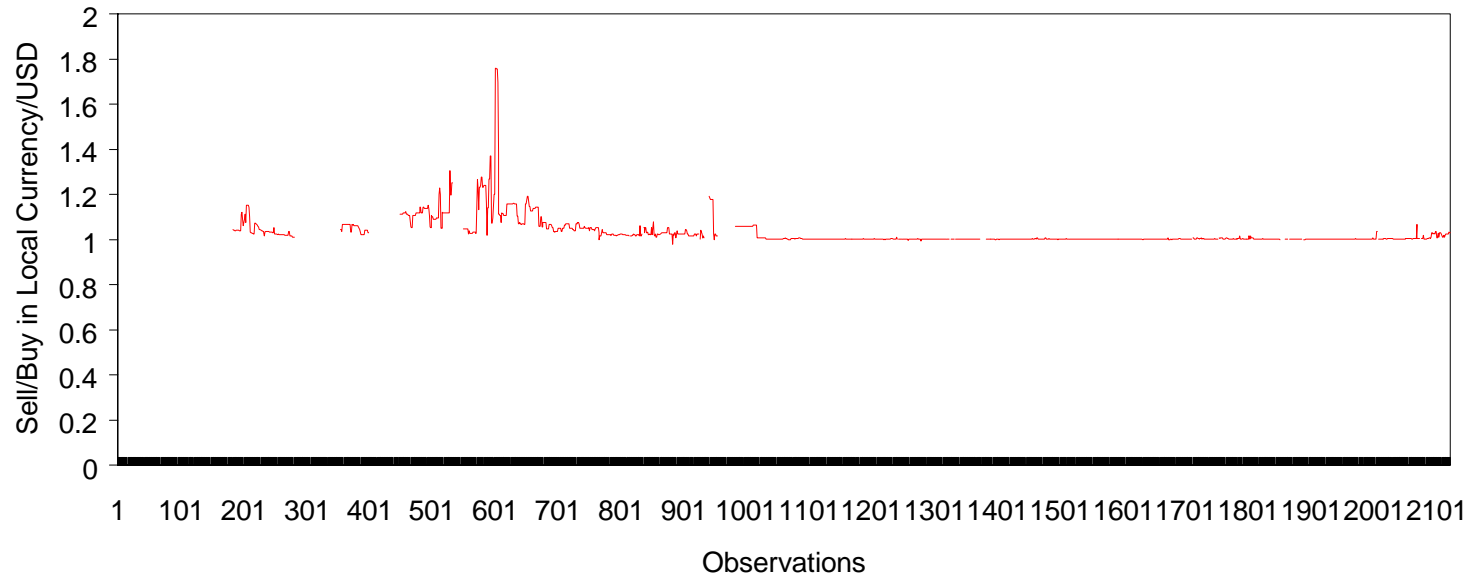


Figure 6

Georgia
Ratio of Local Currency/USD Exchange Rates

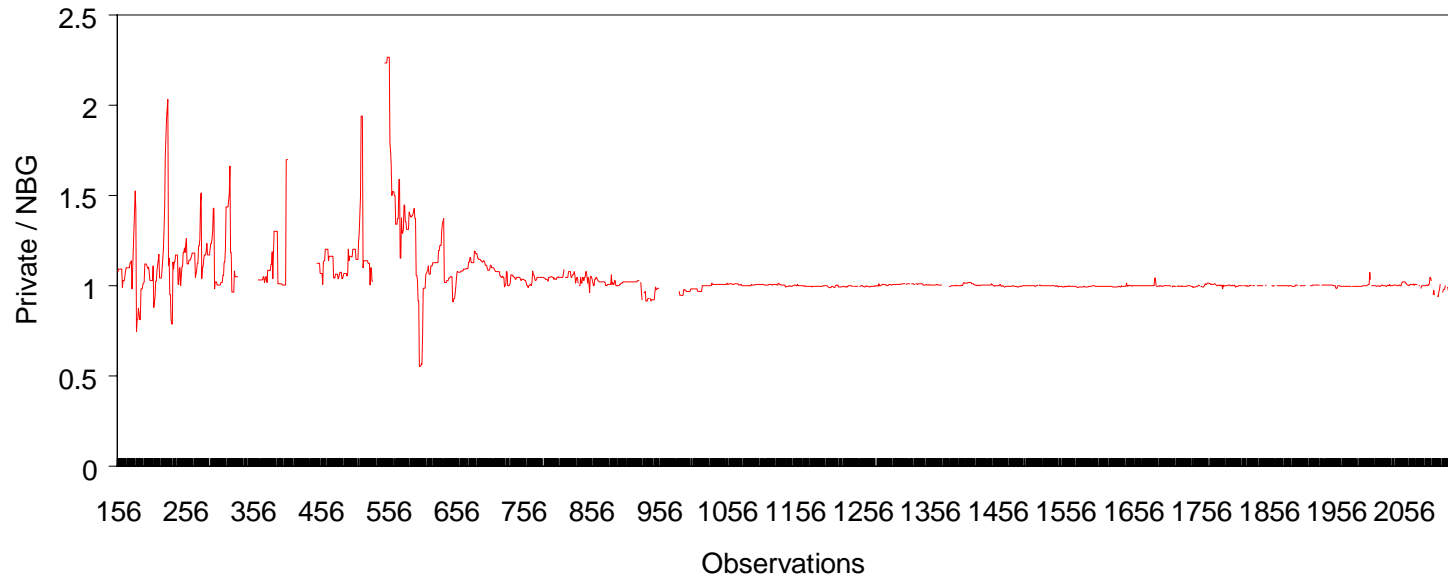


Figure 8

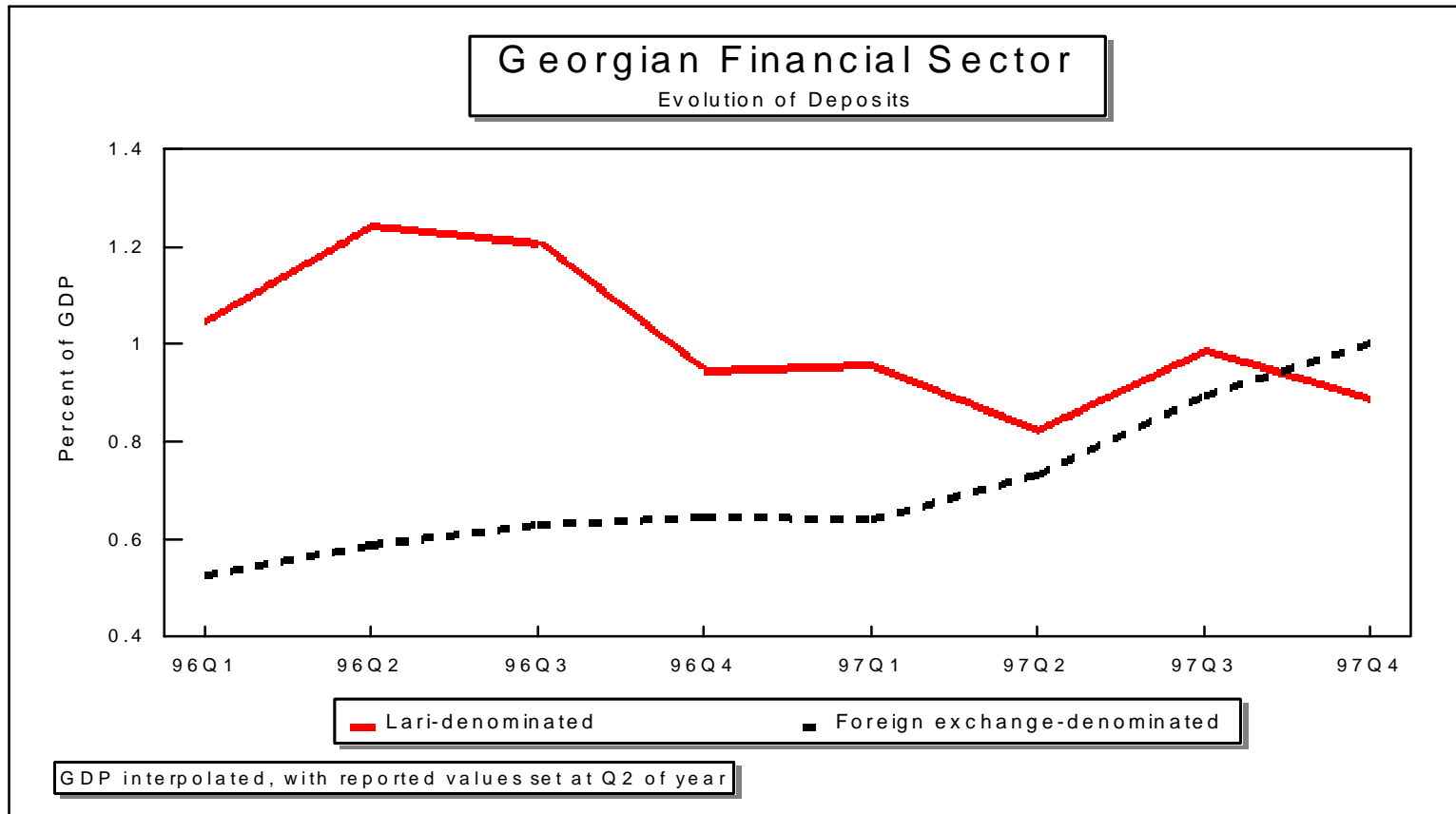


Figure 9

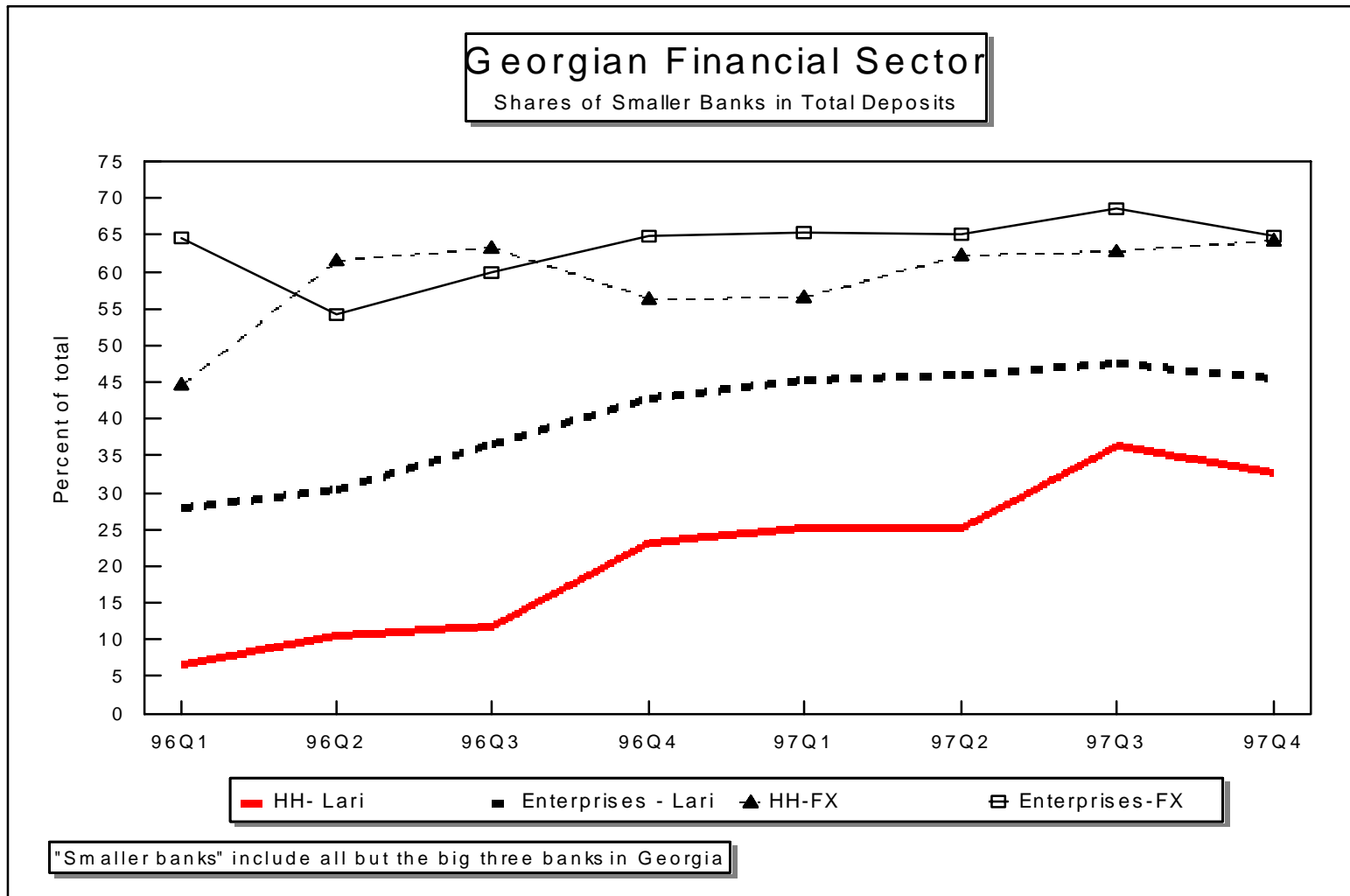


Figure 10

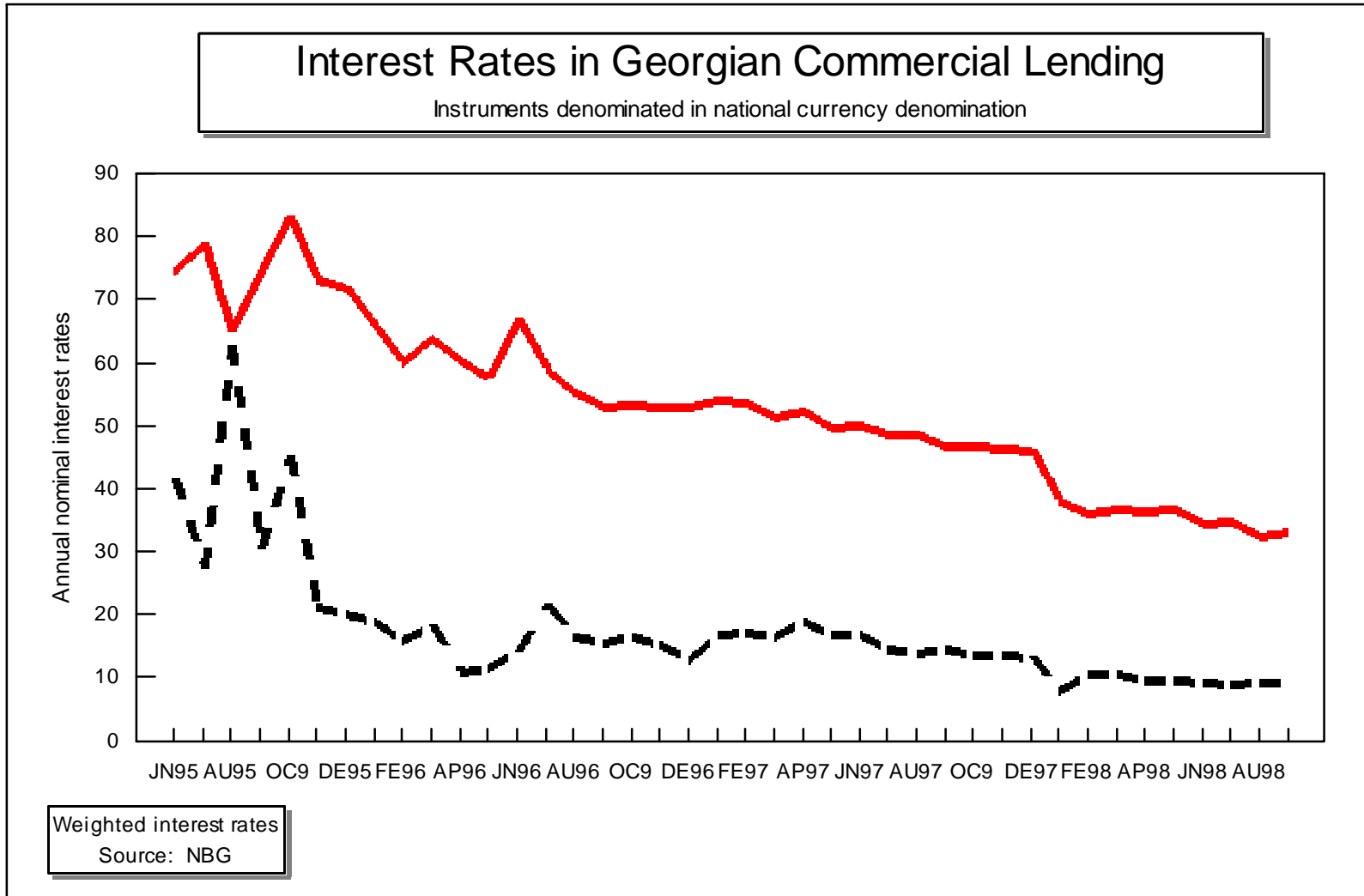


Figure 11

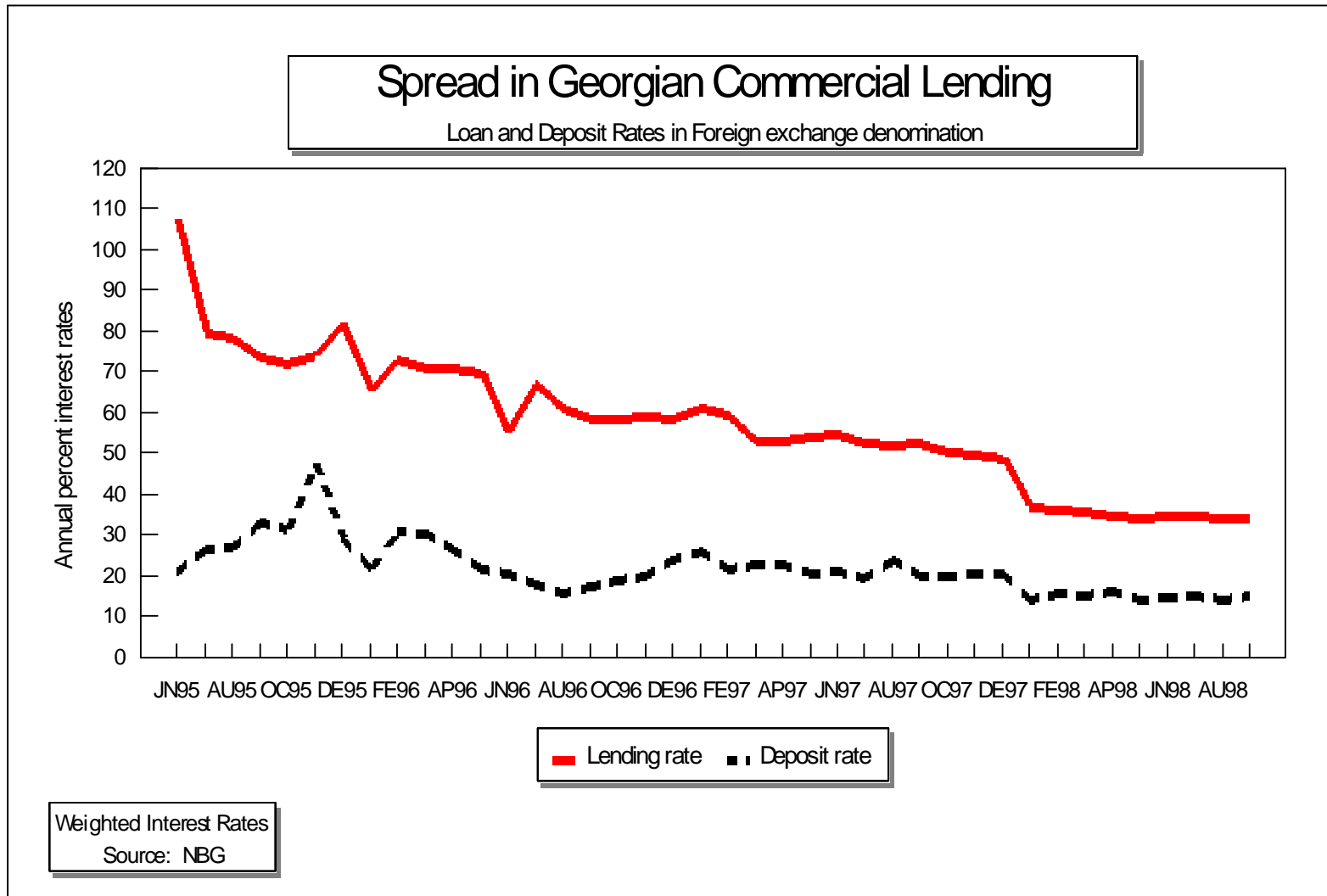


Figure 12

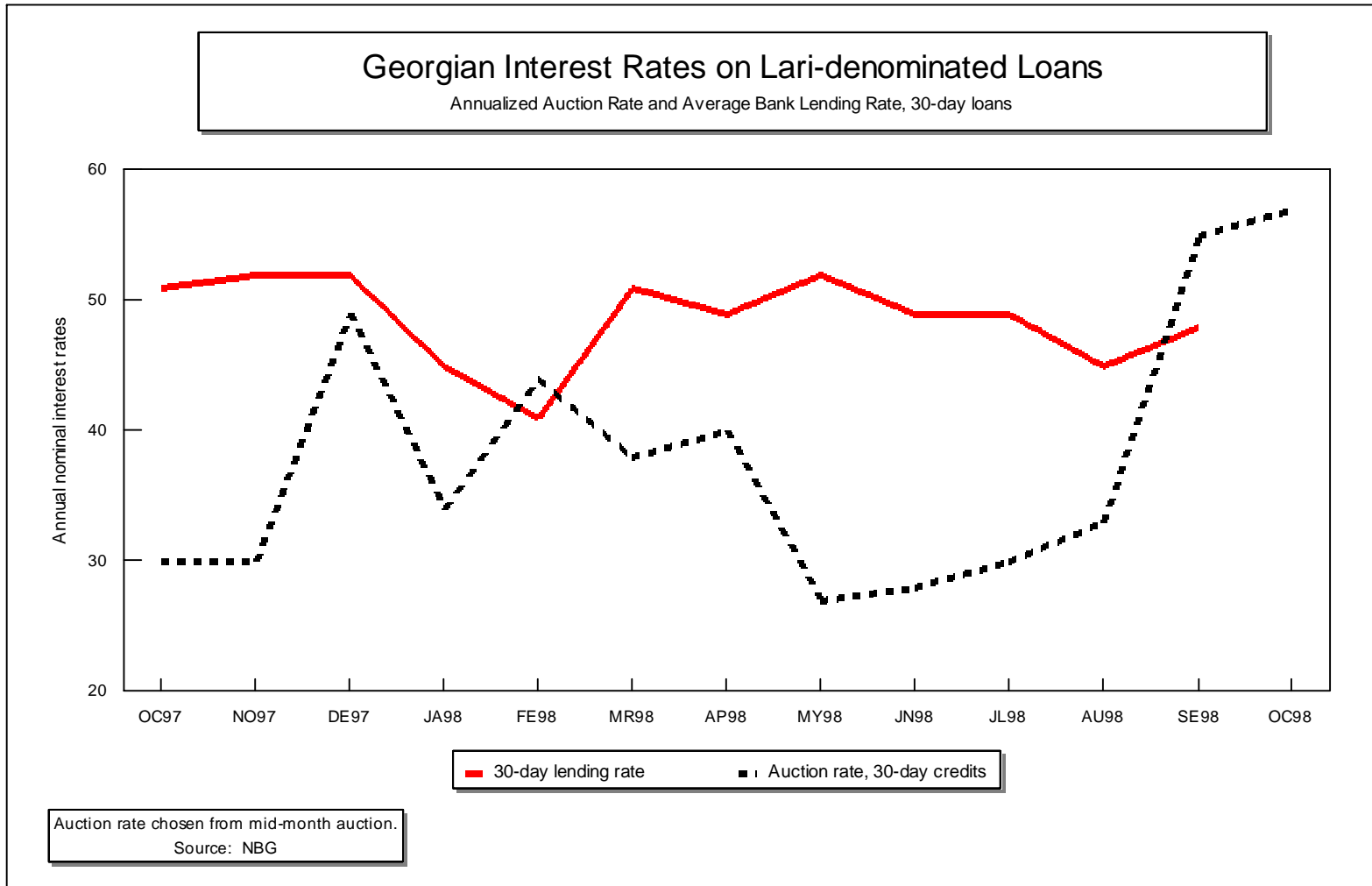


Figure 13

