

**Econ 101-008 (Salemi): Principles of Economics
Fall 2009 Lecture Calendar**

Class	Date	Topic	Reading (Read before class)
1	T, Aug 25	Course Introduction, Scarcity, Choice and Opportunity Cost	FB, Chapter 1
2	R, Aug 27	Thinking Like an Economist	FB, Chapter 1
3	T, Sept 1	Comparative Advantage	FB, Chapter 2
4	R, Sept 3	Comparative Advantage and Trade	
5	T, Sept 8	Demand and Supply Introduction	FB, Chapter 3
6	R, Sept 10	Demand and Supply Examples	
7	T, Sept 15	Debriefing the Market Simulation, What's behind the Demand Schedule?	FB, Chapter 5
8	R, Sept 17	What's behind the supply schedule?	FB, Chapter 6
9	T, Sept 22	Demand and Supply Examples	
10	R, Sept 24	A Practical Approach to the Concept of Elasticity	FB, Chapter 4
11	T, Sept 29	Midterm Exam One (Classes 1-9)	
12	R, Oct 1	Price Taking Behavior Market Equilibrium and Efficiency	FB, Chapter 7
13	T, Oct 6	Economic Efficiency Examples	
14	R, Oct 8	Economic Profit	FB, Chapter 8
15	T, Oct 13	International Trade	FB, Chapter 28
16	R, Oct 15	Market Power	FB, Chapter 9
17	T, Oct 20	Externalities and Property Rights	FB, Chapter 11
18	T, Oct 27	Externalities Examples	
19	R, Oct 29	Macroeconomics: Spending, Income and GDP	FB, Chapter 16
20	T, Nov 3	Midterm Exam Two (Classes 10 and 12-18)	
21	R, Nov 5	Inflation and the Price Level	FB, Chapters 17
22	T, Nov 10	Wages and Unemployment	FB, Chapter 18
23	R, Nov 12	Economic Growth and Productivity	FB, Chapter 19
24	T, Nov 17	Real Rate of Interest as an Economic Force	FB, Chapter 20
25	R, Nov 19	Real Rate of Interest Examples	FB, Chapter 20
26	T, Nov 24	Final Exam Preparation Exercise	Handout
27	R, Dec 1	A Macroeconomic Model	Notes
28	T, Dec 3	Macroeconomic Policy	Fed San Francisco Reading
29	T, Dec 8	How Macroeconomic Policy Works	
Final	Dec 18 Noon	Cumulative Final Examination	