

**Econ 101H, Section 001, Spring 2012**  
**Michael K. Salemi**  
**Calendar of Lectures and Activities**

	<b>Tuesday Lecture</b>	<b>Thursday Activity</b>
1: Jan 10 & 12	Scarcity and Opportunity Cost FB Chapter 1	Opportunity Cost and News Article Exercise
2: Jan 17 & 19	Comparative Advantage FB Chapter 2	Discussion Chapters 1-4, <i>Wealth of Nations</i> , Adam Smith
3: Jan 24 & 26	Introduction to Supply and Demand FB Chapter 3	Double Oral Auction Experiment
4: Jan 31 & Feb 2	What is Behind Demand and Supply FB Chapters 4 & 5	Demand and Supply Exercises
5: Feb 7 & 9	Elasticity FB Chapter 4	Discussion of Hayek, "The Use of Knowledge in Society"
6: Feb 14 & 16	Price Taking Behavior, Equilibrium and Efficiency FB Chapter 6	Midterm Exam One (Classes 1-9)
7: Feb 21 & 23	Market Power and Price Setting Behavior FB Chapter 7	Pricing Exercises
8: Feb 28 & Mar 1	Externalities and Property Rights FB Chapter 9	Externality Exercises
9: Mar 13 & 15	International Trade FB Chapter 21	The End of the Euro? Papers to be announced
10: Mar 20 & 22	Using Economics to Make Better Policy Choices FB Chapter 10	Introduction to Macroeconomics FB Chapters 11 & 12
11: Mar 27 & 29	Wages and Unemployment FB Chapter 13	Midterm Exam Two (Classes 10, 11, 13-19)
12: Apr 3 & 5	Economic Growth FB, Chapter 13	Macro Data Exercise
13: Apr 10 & 12	Saving, Investment and the Real Rate of Interest FB, Chapter 15	Real Interest Rate Exercises
14: Apr 17 & 19	Money, Prices and the Financial System FB Chapter 16	Modeling the Macro Economy and Monetary Policy "U.S. Monetary Policy: An Introduction (2004)," Federal Reserve Bank of San Francisco, 1-24.
15: Apr 24	Causes and Consequences of the Great Recession Papers by Taylor and Bernanke	
May 3 ( R ), 8:00	Final Examination (Cumulative)	