

### First Midterm Examination Guide

The first midterm examination will take place in class on Thursday, September 18, 2008. The examination will have three parts.

**Part One** will comprise 10-12 multiple choice questions that will test your breadth of knowledge about the material covered in the first part of the course. I will only test concepts that I have identified as important. I will not test sections of the text (such as indifference curves in the appendix to chapter 5 or the average cost curves in chapter 6). To get an idea of the kinds of questions I will ask in part one, please see the sample questions on the course web page.

**Part Two** of the exam will include 2 or 3 short answer questions that will permit you to display a deeper understanding of important concepts. To prepare for part two please answer the problems and review questions in the list below.

- Chapter 1: Problems 1-3 and 10, pages 22-24 of Primus Fourth Edition of Frank and Bernanke.
- Chapter 2: Review Question 4 and Problems 1 and 9 (p. 59)
- Chapter 3: Problems 6, 8 and 15 (p. 92)
- Chapter 5: Problems 6 and 7 (pp 148-49)
- Chapter 6: Problems 1, 3, and 6 (pp. 172-4)

**Part Three** will include one longer essay in that will require you to read and apply economic reasoning to analyze an article from the media. Your journal work has been preparation for part three.