

Second Midterm Examination Guide

The second midterm examination will take place in class on Thursday, November 5, 2009. The examination will have three parts.

Part One will comprise 10-12 multiple choice questions that will test your breadth of knowledge about the material covered in the first part of the course. I will only test concepts that I have identified as important. I will only test material from the text when I have emphasized it in lecture. For example, I will not test cost curves other than the marginal cost curve. To get an idea of the kinds of questions I will ask in part one, please see the sample questions on the course web page.

Part Two of the exam will include 2 or 3 short answer questions that will permit you to display a deeper understanding of important concepts. To prepare for part two please review your answers to the problems that have been included in the handouts and in the graded exercise. For additional practice, please answer back-of-chapter problems on topics that we covered in class.

Part Three will include one longer essay in that will require you to read and apply economic reasoning to analyze an article from the media. To prepare for part three, please review your journal assignments, the news articles associated with each class, and the readings we discussed during the second grading period.