

**Course Syllabus
Spring, 2004**

Text: N. Gregory Mankiw, *Macroeconomics, Fifth Edition*, Worth Publishers, 2003.

I. Introduction

Mankiw, Chapters 1-2

II Classical Theory: The Economy in the Long Run

Mankiw, Chapters 3-6

Friedman, Benjamin M., "U.S. Fiscal Policy in the 1980s: Consequences of Large Budget Deficits at Full Employment," in James M. Rock, ed., *Debt and the Twin Deficits Debate*, Mayfield Publishing Company, Mountain View, CA, 1991, 149-72.

Krugman, Paul, "Past and Prospective Causes of High Unemployment," *Economic Review*, Federal Reserve Bank of Kansas City, Fourth Quarter, 1994, 23-43.

II Growth Theory: The Economy in the Very Long Run

Mankiw, Chapters 7-8

Lucas, Robert E. Jr., "Some Macroeconomics for the 21st Century," *Journal of Economic Perspectives* 14, Winter 2000, 159-68.

IV Business Cycle Theory: The Economy in the Short Run

Mankiw, Chapters 9-13

IV Macroeconomic Policy Debates

Mankiw, Chapters 14-15

Meyer, Laurence H., "Inflation Targets and Inflation Targeting," *Review*, Federal Reserve Bank of St. Louis, 83, 6, November/December 2001, 1-14.

Kotlikoff, Laurence J., "Privatizing U.S. Social Security: Some Possible Effects on Intergenerational Equity and the Economy," *Review*, Federal Reserve Bank of St. Louis, March/April 1998, 31-37.