

STEPHEN R. STUBBEN

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ACADEMIC EMPLOYMENT

2006 – The University of North Carolina at Chapel Hill, Kenan-Flagler Business School
Assistant Professor of Accounting

EDUCATION

2002 – 2006 Stanford University, Graduate School of Business
Ph.D. in Business Administration (Accounting)

1995 – 2002 Brigham Young University, Marriott School of Management
M.Acc (Professional Accounting), 2002
B.S. in Accounting, 2002

RESEARCH INTERESTS

Financial reporting, with a focus on accounting standards, firms' application of these standards, the quality of the resulting accounting information, and how that information is used in business decisions.

PUBLICATIONS

“Fair Value Accounting for Liabilities and Own Credit Risk” (with Mary Barth and Leslie Hodder). *The Accounting Review*, May 2008.

“The Impact of Analysts' Forecast Errors and Forecast Revisions on Stock Prices” (with William Beaver, Bradford Cornell, and Wayne Landsman). *Journal of Business Finance & Accounting*, June/July 2008.

“Does Earnings Management Affect Firms' Investment Decisions?” (with Maureen McNichols). *The Accounting Review*, November 2008.

“Board of Directors' Responsiveness to Shareholders: Evidence from Majority-Vote Shareholder Proposals” (with Yonca Ertimur and Fabrizio Ferri). *Journal of Corporate Finance*, February 2010.

“Discretionary Revenues as a Measure of Earnings Management.” *The Accounting Review*, March 2010.

“Analyst Reputation and the Issuance of Disaggregated Earnings Forecasts to I/B/E/S” (with Yonca Ertimur and William Mayew). *Review of Accounting Studies*, March 2011.

WORKING PAPERS

“The Effect of Target Firm Accounting Quality on Valuation in Acquisitions” (with Maureen McNichols).

“Are Employee Stock Options Liabilities or Equity?” (with Mary Barth and Leslie Hodder).

“Do Institutional Investors and Security Analysts Mitigate the Effects of Investor Sentiment?” (with Brad Cornell and Wayne Landsman).

TEACHING EXPERIENCE

2006 - present Intermediate Financial Accounting (MAC)
2008, 2007 Accounting for Mergers and Acquisitions (MAC)
2001 Introductory Managerial Accounting (Undergraduate)

PROFESSIONAL EXPERIENCE

2001, 2000 Finance Intern, Accounting Policy and Research Department, KeyBank –
Cleveland, OH.
1999 Finance Intern, Consumer Finance Department, KeyBank – Cleveland, OH.

AWARDS AND ACADEMIC DISTINCTIONS

2010, 2009 Invited to participate in the FASB/IASB Financial Reporting Issues
Conference.
2009 Recipient, Weatherspoon Award for Excellence in MAC Teaching.
2009 Recipient, AAA/Deloitte Wildman Award, for the publication with the most
significant contribution to the practice of accounting.
2007 Selected to participate in the Financial Accounting Standards Board’s Faculty
Program.
2005 Awarded the inaugural William H. Beaver Ph.D. Fellowship.
2005 Selected as the American Accounting Association’s representative to the 2006
KPMG European Doctoral Colloquium in Accounting.
2005 Recipient, Summer Research Fellowship, John M. Olin Program in Law and
Economics, Stanford Law School.
2005 Stanford GSB Representative, American Accounting Association Doctoral
Consortium, Lake Tahoe.
2003, 2002 Jaedicke Merit Award, Stanford GSB.

INVITED PRESENTATIONS

2011	Rice University
2010	Stanford Summer Camp, Stanford University (discussant)
2010	Accounting Research Conference, University of Alberta
2009	Wharton Business School
2009	The University of Iowa
2009	NYU Summer Camp, New York University
2007	Accounting Research Conference, The University of Oklahoma
2007	Lancaster University
2006	American Accounting Association Annual Meeting
2006	Financial Management Association Annual Meeting
2006	The University of North Carolina at Chapel Hill (job market)
2006	The University of Chicago (job market)
2006	Harvard Business School (job market)
2006	Massachusetts Institute of Technology (job market)
2006	University of California, Los Angeles (job market)
2006	KPMG European Doctoral Colloquium in Accounting
2006, 2005, 2004	Accounting Research Symposium, Brigham Young University
2005	UNC/Duke Fall Camp, The University of North Carolina
2005	Stanford Summer Camp, Stanford University
2004	Transatlantic Doctoral Conference, London Business School