

Research Topics in International Monetary Economics
<http://www.unc.edu/~swblack/>

Effects of Financial Liberalization on Economic Growth - King & Levine, World Bank. ["Finance and the Sources of Growth" Ross Levine, Thorsten Beck, and Norman Loayza](#) *Journal of Financial Economics*, 2000, 58: 261-300.

Effect of Currency Unions on Trade - Frankel & Rose, "The Endogeneity of the Optimum Currency Area Criteria," Frankel J.A.; Rose A.K. *The Economic Journal*, July 1998, vol. 108, no. 449, pp. 1009-1025(17) Available from Davis Library Electronic Journals page.

Home Bias in Asset Holdings - "Home Bias and High Turnover Reconsidered" Francis E. Warnock [FRB IFDP#702](#), April 2001, latest version December 2001

"Feldstein-Horioka Puzzle" - correlation of S/Y, I/Y Tesar, "Savings, Investment, and International Capital Flows," *Journal of International Economics* 1991. and The Feldstein-Horioka Puzzle Revisited, by Adolfo Sachsida [Social Science Research Network Electronic Paper Collection: http://papers.ssrn.com/paper.taf?abstract_id=218752](#)

Segmentation of Goods Markets - Obstfeld & Rogoff "The Six Major Puzzles in International Macroeconomics: Is There a Common Cause?" with Kenneth Rogoff [http://www.economics.harvard.edu/~krogoff/NBER2000.htm](#)

Choice of Exchange Rate Regime for Developing and Transition Economies – Fischer "Exchange Rate Regimes: Is the Bipolar View Correct?" *Finance & Development*, June 2001. Available from [http://www.imf.org/](#).

Optimum Currency Areas in Europe and Asia – see Frankel and Rose above, Also Corsetti's Euro website [http://www.econ.yale.edu/~corsetti/euro](#)

Causes and Effects of Exchange Rate Crises - Asian and others see Nouriel Roubini's website [http://www.stern.nyu.edu/globalmacro/](#) Asian Crisis section

Role of Bank Instability in Asian Crisis "Financial Fragility and the Exchange Rate Regime" by Roberto Chang and Andres Velasco NBER Working Paper No. 6469

Currency Boards and Dollarization

Does Foreign Exchange Market Intervention Work?

Do IMF Stabilization Programs Work?

Debt Relief Issues

Is Capital Mobility Good for Developing Countries?

The New Basel Standards for Banking