59. We neglect air resistance, which justifies setting $a = -g = -9.8 \text{ m/s}^2$ (taking down as the $-y$ direction) for the duration of the motion. We are allowed to use Table 2-1 (with $\Delta y$ replacing $\Delta x$) because this is constant acceleration motion. We placing the coordinate origin on the ground. We note that the initial velocity of the package is the same as the velocity of the balloon, $v_0 = +12 \text{ m/s}$ and that its initial coordinate is $y_0 = +80 \text{ m}$.

(a) We solve $y = y_0 + v_0 t - \frac{1}{2} gt^2$ for time, with $y = 0$, using the quadratic formula (choosing the positive root to yield a positive value for $t$).

$$t = \frac{v_0 + \sqrt{v_0^2 + 2gy_0}}{g} = \frac{12 + \sqrt{12^2 + 2(9.8)(80)}}{9.8} = 5.4 \text{ s}$$

(b) If we wish to avoid using the result from part (a), we could use Eq. 2-16, but if that is not a concern, then a variety of formulas from Table 2-1 can be used. For instance, Eq. 2-11 leads to $v = v_0 - gt = 12 - (9.8)(5.4) = -41 \text{ m/s}$. Its final speed is 41 m/s.