First Midterm Examination Guide

The first midterm examination will take place in class on Thursday, February 16, 2012. The examination will have three parts.

**Part One** will comprise 10-15 multiple choice questions that will test your breadth of knowledge about the material covered in the first part of the course and in Chapters 1-5 of the textbook. I will only test concepts that I have identified as important. To get an idea of the kinds of questions I will ask in part one, please see the sample questions on the course web page.

**Part Two** of the exam will include 2 short answer questions that will permit you to display a deeper understanding of important concepts. To prepare for part two please answer the problems and in the list below. All are from the Brief Edition of Frank and Bernanke.

Chapter 1: Problems 1-5 and 10 (pp.20-22)
Chapter 2: Problems 3 and 9-10 (pp. 57-58)
Chapter 3: Problems 9 and 12-15 (p. 90)
Chapter 4: Problems 7-10 (p.125)
Chapter 5: Problems 2, 3, 5 and 6 (pp. 155-56)

**Part Three** will include one longer essay in that will require you to read and apply economic reasoning to analyze an article from the media. Your journal work has been preparation for part three.